

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2023

H.B. 64
Feb 7, 2023
HOUSE PRINCIPAL CLERK

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HOUSE BILL DRH30013-MCxf-39

Short Title: Fee on Wire Transfers.

(Public)

Sponsors: Representative Cleveland.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO IMPOSE AN INTERNATIONAL WIRE TRANSFER FEE.
3 The General Assembly of North Carolina enacts:

4 **SECTION 1.** Chapter 105 of the General Statutes is amended by adding a new
5 Article to read:

6 "Article 5J.
7 "Wire Transfer Fee.

8 **§ 105-187.91. Fee imposed.**

9 A fee is imposed on all international transfers of money by wire originating in this State. The
10 fee is four percent (4%) of the amount of the international wire transfer. This fee is in addition to
11 all other taxes.

12 **§ 105-187.92. Administration of fee.**

13 (a) In General. – The fee imposed by this Article shall be administered in the same
14 manner as the sales and use taxes imposed under Article 5 of this Chapter. For the purposes of
15 administering this Article, a person in the business of transferring money by wire is a retailer as
16 that term is defined in G.S. 105-164.3.

17 (b) Collection. – A retailer shall collect the fee imposed under this Article from all
18 persons transferring money internationally by wire.

19 (c) Receipt. – A retailer who collects a fee under this Article shall provide a receipt to the
20 taxpayer which states the amount of the wire transfer and the amount of the fee collected.

21 **§ 105-187.93. Penalties.**

22 The penalties authorized under Article 9 of this Chapter apply to this Article. In addition, it
23 is a Class 1 misdemeanor for any person to transfer money nationally by wire to another person
24 for subsequent international wire transfer to avoid the fee imposed under this Article."

25 **SECTION 2.** This act becomes effective July 1, 2023, and applies to transfers of
26 money by wire made on or after that date.



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