

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2023

FILED SENATE
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S.B. 623
PRINCIPAL CLERK

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SENATE BILL DRS35233-LMf-28

Short Title: Transparent Electric Transfers. (Public)

Sponsors: Senator Johnson (Primary Sponsor).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO STANDARDIZE RULES REGARDING ELECTRIC FUND TRANSFERS.

3 The General Assembly of North Carolina enacts:

4 **SECTION 1.** G.S. 159B-39 reads as rewritten:

5 "**§ 159B-39. Permitted uses of revenue from electric power rates.**

6 ...

7 (e) This section applies only to ~~the following~~ cities and towns that are members of ~~the~~
8 ~~North Carolina Eastern Municipal Power Agency: Apex, Ayden, Belhaven, Benson, Clayton,~~
9 ~~Edenton, Elizabeth City, Farmville, Fremont, Greenville, Hamilton, Hertford, Hobgood,~~
10 ~~Hookerton, Kinston, LaGrange, Laurinburg, Louisburg, Lumberton, New Bern, Pikeville, Red~~
11 ~~Springs, Robersonville, Rocky Mount, Scotland Neck, Selma, Smithfield, Southport, Tarboro,~~
12 ~~Wake Forest, Washington, and Wilson.~~ a municipal power agency."

13 **SECTION 2.** This act becomes effective July 1, 2026.

