

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2023

FILED SENATE  
Apr 5, 2023  
S.B. 651  
PRINCIPAL CLERK

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SENATE BILL DRS45291-MCf-141

Short Title: Tax Relief For All.

(Public)

Sponsors: Senators Berger, Rabon, and P. Newton (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED  
2 AN ACT TO REDUCE THE INCOME TAX RATE FOR THE STATE OF NORTH  
3 CAROLINA.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 105-153.7(a) reads as rewritten:

6 "(a) Tax. – A tax is imposed for each taxable year on the North Carolina taxable income  
7 of every individual. The tax shall be levied, collected, and paid annually. The tax is a percentage  
8 of the taxpayer's North Carolina taxable income computed as follows:

9 Taxable Years Beginning	Tax
10 In 2022	4.99%
11 In 2023	<del>4.75%</del> <u>4.5%</u>
12 In 2024	<del>4.6%</del> <u>3.99%</u>
13 In 2025	<del>4.5%</del> <u>3.49%</u>
14 In 2026	<del>4.25%</del> <u>2.99%</u>
15 After 2026	<del>3.99%</del> <u>2.49%.</u> "

16 **SECTION 2.** This act is effective for taxable years beginning on or after January 1,  
17 2023.

