

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2023

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HOUSE BILL 397  
PROPOSED COMMITTEE SUBSTITUTE H397-PCS10426-CL-20

Short Title: Town of Lake Lure/Property Lease.

(Local)

Sponsors:

Referred to:

March 20, 2023

1 A BILL TO BE ENTITLED  
2 AN ACT TO ALLOW THE TOWN OF LAKE LURE TO LEASE CERTAIN PROPERTIES  
3 FOR A TERM OF MORE THAN TEN YEARS WITHOUT TREATING IT AS A SALE.  
4 The General Assembly of North Carolina enacts:  
5 **SECTION 1.** Notwithstanding the provisions of G.S. 160A-272, the Town of Lake  
6 Lure may lease the property known as Lake Lure Bridge #7 and the property identified by  
7 Rutherford County Parcel Identification Number # 0632-69-5544 for a term of more than 10  
8 years without treating the lease as a sale.  
9 **SECTION 2.** This act is effective when it becomes law.



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