A BILL TO BE ENTITLED
AN ACT TO ALLOW THE TOWN OF LAKE LURE TO LEASE CERTAIN PROPERTIES
FOR A TERM OF MORE THAN TEN YEARS WITHOUT TREATING IT AS A SALE.

The General Assembly of North Carolina enacts:

SECTION 1. Notwithstanding the provisions of G.S. 160A-272, the Town of Lake
Lure may lease the property known as Lake Lure Bridge #7 and the property identified by
Rutherford County Parcel Identification Number # 0632-69-5544 for a term of more than 10
years without treating the lease as a sale.

SECTION 2. This act is effective when it becomes law.