

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2023

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HOUSE BILL 690
PROPOSED COMMITTEE SUBSTITUTE H690-PCS30339-BW-11

Short Title: No Cryptocurrency Payments to State.

(Public)

Sponsors:

Referred to:

April 19, 2023

1 A BILL TO BE ENTITLED
2 AN ACT TO PROHIBIT PAYMENTS IN CRYPTOCURRENCY TO THE STATE.
3 The General Assembly of North Carolina enacts:

4 **SECTION 1.** G.S. 147-86.11(a) reads as rewritten:

5 "(a) Uniform Plan. – The State Controller, with the advice and assistance of the State
6 Treasurer, the State Budget Officer, and the State Auditor, shall develop, implement and amend
7 as necessary a uniform statewide plan to carry out the cash management policy for all State
8 agencies. The State Auditor shall report annually to the General Assembly on the implementation
9 of the plan as shown in the audits completed during the prior fiscal year. The State Treasurer
10 shall recommend periodically to the General Assembly any implementing legislation necessary
11 or desirable in the furtherance of the State policy. When used in this section, "State agency"
12 means any agency, institution, bureau, board, commission or officer of the State; however, except
13 as provided in G.S. 147-86.12, 147-86.13, ~~147-86.14~~, 147-86.14, 147-86.19, and 147-86.22, this
14 Article does not apply to the agencies, institutions, bureaus, boards, commissions and officers of
15 the General Court of Justice as defined in Article IV of the North Carolina Constitution or to the
16 local school administrative units and community colleges and their officers and employees."

17 **SECTION 2.** Article 6A of Chapter 147 of the General Statutes is amended by
18 adding a new section to read:

19 "**§ 147-86.19. Cryptocurrency payments prohibited.**

20 (a) The following definitions apply in this section:

21 (1) Cryptocurrency. – Digital or virtual currency that relies on cryptography to
22 effect transfers and a decentralized network to record transactions.

23 (2) General Court of Justice. – Includes any agency, institution, bureau, board,
24 commission, or officer of the General Court of Justice as defined in Article IV
25 of the North Carolina Constitution.

26 (3) State agency. – Includes any institution, bureau, board, commission, officer,
27 or political subdivision of the State.

28 (b) No State agency nor the General Court of Justice shall accept a payment using
29 cryptocurrency."

30 **SECTION 3.** This act is effective when it becomes law.



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