A BILL TO BE ENTITLED
AN ACT CLARIFYING THE TYPE OF PROPERTY THAT SHALL REVERT TO THE
ORIGINAL GRANTOR IF THE GREATER ASHEVILLE REGIONAL AIRPORT
CEASES TO OPERATE OR THE GREATER ASHEVILLE REGIONAL AIRPORT
AUTHORITY IS DISSOLVED.

The General Assembly of North Carolina enacts:

SECTION 1. Section 1.7(a) of S.L. 2012-121 reads as rewritten:

"SECTION 1.7.(a) The Authority is hereby authorized and empowered to acquire from the
Counties of Buncombe and Henderson and the City of Asheville, by agreement therewith, and
such Counties and City may grant and convey, either by gift or for such consideration as allowed
by federal law and as it may be deemed wise, any real and/or personal property which it now
owns or may hereafter acquire, and which may be necessary, beneficial, or helpful for the
construction, development, operation, and/or maintenance of any airport or facilities of same
located in the Counties of Buncombe or Henderson. If the airport ceases to operate or if the
Authority is dissolved, any applicable real property of the Counties of Buncombe or Henderson
or the City of Asheville conveyed or transferred to the Authority under this act and not
subsequently sold or exchanged for another property by the Authority shall revert to the grantor."

SECTION 2. This act is effective when it becomes law and applies to property
conveyed, transferred, sold, or exchanged for another property by the Greater Asheville Regional
Airport Authority on or after that date.