

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2023

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HOUSE BILL 397
Committee Substitute Favorable 4/25/23
PROPOSED SENATE COMMITTEE SUBSTITUTE H397-PCS40512-RN-30

Short Title: Town of Lake Lure/Property Lease.

(Local)

Sponsors:

Referred to:

March 20, 2023

1 A BILL TO BE ENTITLED
2 AN ACT TO ALLOW THE TOWN OF LAKE LURE TO LEASE CERTAIN PROPERTIES
3 FOR A TERM OF MORE THAN TEN YEARS WITHOUT TREATING IT AS A SALE.
4 The General Assembly of North Carolina enacts:
5 **SECTION 1.** Notwithstanding the provisions of G.S. 160A-272, the Town of Lake
6 Lure may lease the Community Garden Elevated Walking Path, commonly referred to as the
7 Lake Lure Flowering Bridge, and the property identified by Rutherford County Parcel
8 Identification Number # 0632-69-5544 for a term of more than 10 years without treating the lease
9 as a sale.
10 **SECTION 2.** This act is effective when it becomes law.



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