

NORTH CAROLINA GENERAL ASSEMBLY AMENDMENT Senate Bill 154

AMENDMENT NO. A1

(to be filled in by
Principal Clerk)

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,2023

S154-ASVf-51 [v.2]

Amends Title [NO] Date ______
Fourth Edition

Representative Bradford

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moves to amend the bill on page 26, line 47, through page 27, line 46, by rewriting the lines to read:

"PART XXV. MECKLENBURG MEALS TAX SUNSET EXTENSION

SECTION 25.1. Section 9.1 of Chapter 908 of the 1983 Session Laws, as amended by Chapters 821 and 922 of the 1989 Session Laws and S.L. 2001-402, reads as rewritten:

"Sec. 9.1. Sunset of Certain Provisions. – Effective on the latest of the three dates listed below, Section 7 of this act and Section 9(a)(4)b. of this act are repealed:repealed effective July 1, 2060.

- (1) July 1 following the date of final satisfaction, by payment or other irrevocable defeasance, of any debt instruments or obligations that meet both of the following conditions:
 - a. They were issued by the City of Charlotte or by a related special purpose entity in connection with the financing of the Charlotte Convention Center or of any hotel or parking facility constructed or participated in by the city to support or serve the convention center.
 - b. They were issued and outstanding on or before July 1, 2001.
- (2) July 1 following the date of final satisfaction, by payment or other irrevocable defeasance, of any debt instruments or obligations that were issued by the City of Charlotte or by a related special purpose entity in connection with a construction contract for expansion of the existing convention center that meets both of the following conditions:
 - a. The expansion contracted for will encompass at least 100,000 square feet of additional exhibit and meeting space and related support facilities.
 - b. The design contract for the expansion contracted for was awarded by January 1, 2011.
- 27 (3) July 1, 2031.".



NORTH CAROLINA GENERAL ASSEMBLY **AMENDMENT**

Senate Bill 154

ADOPTED

S154-ASVf-51 [v.2]

AMENDMENT NO._ (to be filled in by Principal Clerk)

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SIGNED		
_	Amendment Sponsor	_
SIGNED _		_
	Committee Chair if Senate Committee Amendment	
ADOPTED	FAILED	TABLED

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