



Roy Cooper, Governor  
*State of North Carolina*

GOVERNOR ROY COOPER OBJECTIONS AND VETO MESSAGE:

***House Bill 690, "AN ACT TO PROHIBIT PAYMENTS TO THE STATE USING CENTRAL BANK DIGITAL CURRENCY OR PARTICIPATION BY THE STATE IN FEDERAL RESERVE BRANCH TESTING OF CENTRAL BANK DIGITAL CURRENCY."***

Efforts are being made at the federal level to ensure standards and safeguards are in place to protect consumers, investors and businesses that may want to make monetary transactions in digital assets and North Carolina should wait to see how they work before taking action. This legislation is premature, vague and reactionary and proposes an end result on important monetary decisions that haven't even been made yet. Instead of this bill, the legislature should have passed a budget to provide more funding for cybersecurity threats that actually exist now.

Therefore, I veto the bill.

A handwritten signature in black ink that reads "Roy Cooper".

Roy Cooper  
Governor

The bill, having been vetoed, is returned to the Clerk of the North Carolina House on this the 5<sup>th</sup> day of July 2024, at 3:37 PM for reconsideration by that body.

The Capitol Building, Raleigh, NC 27602  
Mail: 20301 Mail Service Center, Raleigh, NC 27699-0301  
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7.5.2024  
3:37 PM  
*Janice White*

of the act that can be given effect without the invalid provision or application and, to that end, the provisions of this act shall be severable.

**SECTION 4.** This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 27<sup>th</sup> day of June, 2024.



Phil Berger  
President Pro Tempore of the Senate



Tim Moore  
Speaker of the House of Representatives

**VETO**



Roy Cooper  
Governor

Approved \_\_\_\_\_m. this \_\_\_\_\_ day of \_\_\_\_\_, 2024

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