

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2025

FILED SENATE  
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S.B. 230  
PRINCIPAL CLERK

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SENATE BILL DRS15056-MCf-97

Short Title: Expand Homestead Exclusion Inc. Elig. Limit.

(Public)

Sponsors: Senator Ford (Primary Sponsor).

Referred to:

A BILL TO BE ENTITLED  
AN ACT TO INCREASE THE INCOME ELIGIBILITY LIMIT OF THE ELDERLY OR  
DISABLED PROPERTY TAX HOMESTEAD EXCLUSION.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 105-277.1(a2) reads as rewritten:

"(a2) Income Eligibility Limit. – For the taxable year beginning on July 1, ~~2008, 2025~~, the income eligibility limit is ~~twenty-five thousand dollars (\$25,000)~~ forty-eight thousand dollars (\$48,000). For taxable years beginning on or after July 1, ~~2009, 2026~~, the income eligibility limit is the amount for the preceding year, adjusted by the same percentage of this amount as the percentage of any cost-of-living adjustment made to the benefits under Titles II and XVI of the Social Security Act for the preceding calendar year, rounded to the nearest one hundred dollars (\$100.00). On or before July 1 of each year, the Department of Revenue must determine the income eligibility amount to be in effect for the taxable year beginning the following July 1 and must notify the assessor of each county of the amount to be in effect for that taxable year."

**SECTION 2.** This act is effective for taxes imposed for taxable years beginning on or after July 1, 2025.

