## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2025

FILED SENATE
Mar 17, 2025
S.B. 301
PRINCIPAL CLERK
D

 $\mathbf{S}$ 

## SENATE BILL DRS35132-NI-100

Short Title:	Film and	Entertainment Grant Fund Mods.	(Public)
Sponsors:	: Senators Lowe and Robinson (Primary Sponsors).		
Referred to:			
		A BILL TO BE ENTITLED	
AN ACT TO	MODIFY '	THE FILM AND ENTERTAINMENT GRANT FUND.	
The General A	Assembly o	of North Carolina enacts:	
<b>SECTION 1.</b> G.S. 143B-437.02A reads as rewritten:			
"§ 143B-437.02A. The Film and Entertainment Grant Fund.			
		Purpose of Fund. – There is created in the Department of Co	
-	_	count to be known as the Film and Entertainment Grant Fund	-
		production of motion pictures, television shows, movies for	
-		on-line distribution, and commercials and to develop the f	_
•		. The Department of Commerce shall adopt guidelines provid	•
administration of the program. Those guidelines may provide for the Secretary to award the grant			
•	-	of time, not to exceed three years. Those guidelines shall i	nclude the
following provisions, which shall apply to each grant from the account:			
(1)	(1) The funds are reserved for a production on which the production company has		
	-	ying expenses of at least the following:	
	a.	For a feature-length film:  One million five hundred thousand dollars (\$1,500,000).	)(()) if for
		theatrical viewing.	<i>1</i> 00 <i>)</i> , 11 101
		2. Five hundred thousand dollars (\$500,000), if a	movie for
		television.	illovic 101
	b.	For a television series, five hundred thousand dollars (\$50	0.000) per
	0.	episode.	0,000) per
	c.	For a commercial for theatrical or television viewing	or on-line
		distribution, two hundred fifty thousand dollars (\$250,000)	
	<u>d.</u>	For an independent film, two hundred thousand dollars (\$20	<u>)(000,000).</u>
(2)	The fu	The funds are not used to provide a grant in excess of any of the following:	
	a.	An amount more than thirty-five percent (35%) of the	
		expenses of the production for productions occurring pr	
			efined in
		G.S. 143B-437.08, or an amount more than twenty-five per	
		of the qualifying expenses for the production.productions	occurring
	1	primarily in development tier three areas.	7 000 000
	b.	An amount more than seven twelve million dollars (\$\frac{12}{2}\) and a seven twelve million dollars (\$\frac{1}{2}\)	
		(\$12,000,000) for a feature-length film, more than fiftee	
		million dollars (\$15,000,000) (\$20,000,000) for a single s	
		television series, or two four hundred fifty thousand dollars	<del>ℷⅎ∠℈℧,∪∪∪)</del>



An independent film. For purposes of this subdivision, an independent film is a motion picture with a maximum budget of two million five hundred thousand dollars (\$2,500,000) that is produced by a company that is not publicly traded and publicly traded companies do not own, directly or indirectly, more than twenty-five percent (25%) of the production company.

32 ....

27

28 29

30

31

33

34

**SECTION 2.** This act is effective when it becomes law and applies to grants awarded on or after that date.

Page 2 DRS35132-NI-100