GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2025

FILED SENATE
Mar 24, 2025
S.B. 443
PRINCIPAL CLERK

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SENATE BILL DRS45235-LM-99

Short Title: (Public) Local Govts/Compensation Disclosure. Senators Corbin and Burgin (Primary Sponsors). Sponsors: Referred to: A BILL TO BE ENTITLED AN ACT PROVIDING THAT COUNTIES AND CITIES SHALL REQUIRE BENEFIT PROVIDERS TO SUBMIT AN ANNUAL COMPENSATION DISCLOSURE. The General Assembly of North Carolina enacts: **SECTION 1.** Article 23 of Chapter 153A of the General Statutes is amended by adding a new section to read: "§ 153A-466. Compensation paid to benefit providers. Each provider of life, health, or other insurance, or other fringe benefits, including voluntary benefits, to county employees, dependents of county employees, or persons retired from county employment shall, on an annual basis, submit to the county a full compensation disclosure of all funds paid to the provider by the county. For purposes of this section, the term "provider" includes, but is not limited to, an agent, broker, consultant, third-party administrator, pharmacy benefits manager, and insurance company. The compensation disclosure shall include all of the following: All income paid, directly or indirectly, to the provider, including, but not <u>(1)</u> limited to, commissions, bonuses, fees, including fees for consulting or administrative services, and management compensation for shared risk arrangements in which the county participated for life, health, and other fringe benefits, including voluntary benefits. An affirmation that none of the compensation paid by the county has been **(2)** provided to any county employee or elected official, directly or indirectly." **SECTION 2.** Article 21 of Chapter 160A of the General Statutes is amended by adding a new section to read: "§ 160A-485.1. Compensation paid to benefit providers. Each provider of life, health, or other insurance, or other fringe benefits, including voluntary benefits, to city employees, dependents of city employees, or persons retired from city employment shall, on an annual basis, submit to the city a full compensation disclosure of all funds paid to the provider by the city. For purposes of this section, the term "provider" includes, but is not limited to, an agent, broker, consultant, third-party administrator, pharmacy benefits manager, and insurance company. The compensation disclosure shall include all of the following: All income paid, directly or indirectly, to the provider, including, but not (1) limited to, commissions, bonuses, fees, including fees for consulting or administrative services, and management compensation for shared risk arrangements in which the city participated for life, health, and other fringe



benefits, including voluntary benefits.

(2) An affirmation that none of the compensation paid by the city has been provided to any city employee or elected official, directly or indirectly."

SECTION 3. This act is effective when it becomes law. 2

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