

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2025

FILED SENATE
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S.B. 615
PRINCIPAL CLERK

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SENATE BILL DRS45308-Nif-58D

Short Title: Property Tax Rate Transparency Act. (Public)

Sponsors: Senators Johnson and Daniel (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO REQUIRE UNITS OF LOCAL GOVERNMENT TO VOTE ON THE ISSUE OF
3 WHETHER TO ADOPT A REVENUE-NEUTRAL TAX RATE IN THE YEAR OF A
4 GENERAL REAPPRAISAL.

5 The General Assembly of North Carolina enacts:

6 SECTION 1. G.S. 159-13 reads as rewritten:

7 "§ 159-13. The budget ordinance; form, adoption, limitations, tax levy, filing.

8 ...

9 (c) The budget ordinance of a local government shall levy taxes on property at rates that
10 will produce the revenue necessary to balance appropriations and revenues, after taking into
11 account the estimated percentage of the levy that will not be collected during the fiscal year. The
12 budget ordinance of a public authority shall be balanced so that appropriations do not exceed
13 revenues.

14 (c1) For every year in which a general reappraisal of real property is conducted in a local
15 government, the governing board of that local government shall vote on the issue of whether to
16 levy taxes on property for that year at the revenue-neutral tax rate set out in G.S. 159-11(e). If a
17 majority of the governing board votes in favor of the issue, then the budget ordinance of that
18 local government shall levy taxes on property for that year at the revenue-neutral tax rate set out
19 in G.S. 159-11(e) and otherwise in accordance with subsection (c) of this section. If a majority
20 of the governing board votes against the issue, then the governing board shall levy taxes in
21 accordance with subsection (c) of this section.

22"

23 SECTION 2. This act is effective when it becomes law and applies to budget
24 ordinances passed on or after that date.



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