

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2025

**H.B. 994**  
**Apr 10, 2025**  
**HOUSE PRINCIPAL CLERK**

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HOUSE BILL DRH30380-NIa-113A

Short Title: Western NC Support; Expand Comm. Eco. Dev. (Public)

Sponsors: Representative Hawkins.

Referred to:

A BILL TO BE ENTITLED  
AN ACT TO PROVIDE FINANCIAL SUPPORT FOR RECOVERY EFFORTS IN WESTERN  
NORTH CAROLINA AND TO EXPAND COMMUNITY ECONOMIC DEVELOPMENT  
SERVICES.

The General Assembly of North Carolina enacts:

**SECTION 1.(a)** There is appropriated from the General Fund to the National  
Institute of Minority Economic Development (Institute), a nonprofit corporation, twenty million  
three hundred thousand dollars (\$20,300,000) in nonrecurring funds for the 2025-2026 fiscal year  
to be used by the Institute as follows:

- (1) Three hundred thousand dollars (\$300,000) to provide programming support  
for three women's business centers that provide technical support and capacity  
building in western North Carolina, the Triad, and the Piedmont.
- (2) Five million dollars (\$5,000,000) to Community Development Corporations  
(CDC), and to communities without CDCs, to expand community economic  
development services.
- (3) Ten million dollars (\$10,000,000) to be used to assist residents in western  
North Carolina whose primary residence was damaged because of Hurricane  
Helene with long-term residential housing recovery efforts.
- (4) Five million dollars (\$5,000,000) for the Institute Capital (I-CAP) institution  
for funding activities in the State.

**SECTION 1.(b)** There is appropriated from the General Fund to the National  
Institute of Minority Economic Development (Institute), a nonprofit corporation, one million  
dollars (\$1,000,000) in recurring funds for the 2025-2026 fiscal year to be used by the Institute  
to (i) assist with housing recovery efforts in western North Carolina, (ii) provide State match  
funding for federal disaster-recovery State match requirements, and (iii) provide technical  
assistance and community development services in other parts of the State.

**SECTION 2.** This act becomes effective July 1, 2025.

