



NORTH CAROLINA GENERAL ASSEMBLY AMENDMENT Senate Bill 257

AMENDMENT NO. <u>A47</u> (to be filled in by Principal Clerk)

S257-ANO-3 [v.5]

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Amends Title [NO] Second Edition Date _____,2025

Senator Garrett

moves to amend the bill on page 159, lines 5-6, by inserting a new section between those linesto read:

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"REDUCE OPPORTUNITY SCHOLARSHIP FUNDS & FUND WORKFORCE HOUSING LOAN PROGRAM

6 **SECTION 8A.11.(a)** Notwithstanding any other provision of law or of the 7 Committee Report referenced in Section 45.2 of this act to the contrary, funds appropriated to 8 the Opportunity Scholarship Grant Fund Reserve and allocated for the award of scholarship 9 grants pursuant to Part 2A of Article 39 of Chapter 115C of the General Statutes are reduced by 10 the sum of thirty-five million dollars (\$35,000,000) in nonrecurring funds for each fiscal year of 11 the 2025-2027 fiscal biennium.

12 **SECTION 8A.11.(b)** The sum of thirty-five million dollars (\$35,000,000) in 13 nonrecurring funds for each fiscal year of the 2025-2027 fiscal biennium shall be transferred to 14 the Housing Finance Agency to be used for the Workforce Housing Loan Program as established 15 in G.S. 122A-5.15.";

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17 and by adjusting the appropriate totals accordingly.

