

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2025

H.B. 14  
Jan 29, 2025  
HOUSE PRINCIPAL CLERK

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HOUSE BILL DRH30008-SVf-1

Short Title: Gambling Losses Tax Deduction. (Public)

Sponsors: Representative Paré.

Referred to:

1 A BILL TO BE ENTITLED  
2 AN ACT TO ALLOW A STATE INCOME TAX DEDUCTION FOR GAMBLING LOSSES.  
3 The General Assembly of North Carolina enacts:  
4 **SECTION 1.** G.S. 105-153.5(a)(2) reads as rewritten:  
5 "(a) Deduction Amount. – In calculating North Carolina taxable income, a taxpayer may  
6 deduct from adjusted gross income either the standard deduction amount provided in subdivision  
7 (1) of this subsection or the itemized deduction amount provided in subdivision (2) of this  
8 subsection. The deduction amounts are as follows:  
9 ...  
10 (2) Itemized deduction amount. – An amount equal to the sum of the items listed  
11 in this subdivision. The amounts allowed under this subdivision are not  
12 subject to the overall limitation on itemized deductions under section 68 of  
13 the Code:  
14 ...  
15 e. The amount allowed as a deduction for wagering losses under section  
16 165(d) of the Code, to the extent the losses are not deducted in arriving  
17 at adjusted gross income."  
18 **SECTION 2.** This act is effective for taxable years beginning on or after January 1,  
19 2024.

