

ADOPTED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
Senate Bill 857

AMENDMENT NO. A2
(to be filled in by
Principal Clerk)

S857-AMU-56 [v.1]

Page 1 of 1

Amends Title [NO]
First Edition

Date _____, 2026

Senator Britt

1 moves to amend the bill on page 62, line 48, through page 63, line 9, by rewriting the lines to
2 read:

3

4 "~~(16d) "Tangible net worth" means the difference between total tangible assets and~~
5 ~~total liabilities. For purposes of this definition, tangible assets are physical~~
6 ~~assets and do not include goodwill, patents, copyrights, intellectual property,~~
7 ~~trademarks, and any other non physical asset.";~~

8

9 and moves to amend the bill on page 63, lines 25-29, by rewriting the lines to read:

10

11 "\$100,000) for the benefit of the Commissioner. An applicant or licensee who does not have
12 positive working capital ~~pursuant to G.S. 58-89A-60(b)~~ shall file an additional surety ~~bond~~ bond,
13 or other items set forth in subsection (f) of this ~~section~~ section, equal to or in excess of the
14 applicant's or licensee's negative working capital.";

15

16 and moves to amend the bill on page 64, lines 44-45, by rewriting the lines to read:

17

18 "demonstrates that the applicant has a ~~tangible net worth of not less than fifty thousand dollars~~
19 ~~(\$50,000)~~ and positive working capital. The applicant shall attach to the audited financial".

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

**The official copy of this document, with signatures
and vote information, is available in the
Senate Principal Clerk's Office**



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