

# ADOPTED



NORTH CAROLINA GENERAL ASSEMBLY  
AMENDMENT  
Senate Bill 474

AMENDMENT NO. A1  
(to be filled in by  
Principal Clerk)

S474-ABAxfr-56 [v.3]

Page 1 of 1

Amends Title [YES]  
Fourth Edition

Date \_\_\_\_\_, 2026

Representative Blust

- 1 moves to amend the bill on page 1, line 3, by inserting the following language before the period:
- 2 "AND PREVENTING A REDUCTION IN PUBLIC SERVICE COMPANY VALUES FOR
- 3 COUNTIES SUBJECT TO THE MORATORIUM";
- 4
- 5 and on page 2, line 14, by rewriting that line to read:
- 6 "SECTION 1.5.(a) This section applies only to public service company system
- 7 property that is located in a county subject to the property tax reappraisal moratorium under
- 8 Section 1 of this act.
- 9 SECTION 1.5.(b) Property described in subsection (a) of this section is designated
- 10 a special class of property under Article V, Sec. 2(2) of the North Carolina Constitution and shall
- 11 be assessed for taxation in accordance with this section. G.S. 105-284(b) is repealed.
- 12 SECTION 1.5.(c) This section is effective for taxes imposed for taxable years
- 13 beginning on or after July 1, 2026, and expires for taxes imposed for taxable years beginning on
- 14 or after July 1, 2027.
- 15 SECTION 2. Except as otherwise provided, this act is effective when it becomes
- 16 law."

SIGNED \_\_\_\_\_  
Amendment Sponsor

SIGNED \_\_\_\_\_  
Committee Chair if Senate Committee Amendment

ADOPTED \_\_\_\_\_ FAILED \_\_\_\_\_ TABLED \_\_\_\_\_

**The official copy of this document, with signatures  
and vote information, is available in the  
House Principal Clerk's Office**



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