

2025 Cashflow Loan Program

\$150 Million Allocated to Western North Carolina



BRADFORD B. BRINER
STATE TREASURER OF NORTH CAROLINA

Timeline of Events



Late September 2024
Hurricane Helene impacts North Carolina



December 11, 2024
Senate Bill 382 becomes law



January 1, 2025
New administration



January 16, 2025
Disaster Services/Rural Economic Development Division created



February 14, 2025
Local damage assessments due



February 24, 2025
Cashflow recovery loans disbursement begin



May 23, 2025
End of round one disbursements



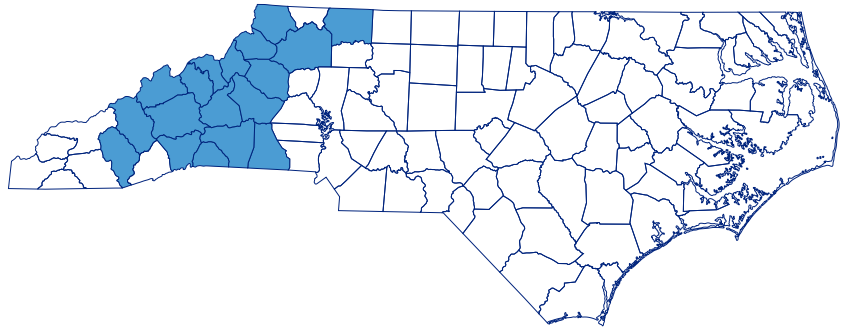
June 6, 2025
Round two loan documentation sent to local units



August 20, 2025
Round three loan documentation sent to local units

June 30, 2030
Goal: \$150 million repaid to state

Counties helped by the program



The General Assembly created the \$100 million Cashflow Loan program under the Disaster Recovery Act of 2024, which was passed Dec. 11, 2024. After this money was exhausted, the next round of \$51.5 million in funding, made possible by The Disaster Recovery Act of 2025 - Part II was approved and dispersed. The Department of State Treasurer has never been tasked with providing a loan program before but began to build the architecture of the Cashflow Loan program from the ground up on day one of this administration. It took less than two months to get the first check to communities in need in Western North Carolina.



"These loans will give local governments a cash infusion sorely needed to accelerate the road to recovery."
—Treasurer Brad Briner

How it works:

Unlike traditional loans, local governments did not have to go through the complex process of applying for these. Instead, DST was able to use the local government's emergency request paperwork to calculate their loan needs and divide the money based on that. The only step local governments had to take was to approve acceptance of the money and execute and deliver standard loan documentation.

"This has been a team effort to streamline the process and get money in the hands of people in need as quickly and fairly- as possible." —Jeff Poley, Director of Disaster Services and Rural Economic Development

| Unit | Round 1 | Round 2 | Round 3 | Total |
|-------------------|-------------|-------------|--------------|--------------|
| Ashe County | \$468,677 | \$309,258 | - | \$777,936 |
| Asheville | \$2,791,793 | \$1,842,175 | \$12,218,317 | \$16,852,286 |
| Avery County | \$1,973,033 | \$1,301,913 | - | \$3,274,947 |
| Bakersville | \$76,766 | - | - | \$76,766 |
| Banner Elk | \$769,418 | - | - | \$769,418 |
| Beech Mountain | \$3,825,336 | \$2,524,163 | \$1,499,749 | \$7,849,249 |
| Biltmore Forest | \$1,028,198 | \$678,460 | \$657,303 | \$2,363,961 |
| Black Mountain | \$705,703 | \$465,661 | - | \$1,171,364 |
| Boiling Springs | \$149,624 | - | - | \$149,624 |
| Buncombe County | \$8,449,310 | \$5,575,309 | \$5,418,433 | \$19,443,054 |
| Burnsville | \$2,171,710 | \$1,433,011 | \$1,197,599 | \$4,802,322 |
| Caldwell County | \$1,146,530 | - | - | \$1,146,530 |
| Canton | \$1,958,745 | - | - | \$1,958,745 |
| Cleveland County | \$1,162,090 | \$766,809 | - | \$1,928,899 |
| Clyde | \$126,238 | - | - | \$126,238 |
| Crossnore | \$266,444 | - | - | \$266,444 |
| Dobson | \$48,053 | - | - | \$48,053 |
| Elk Park | \$178,730 | - | \$67,633 | \$246,364 |
| Haywood County | - | - | \$998,885 | \$998,885 |
| Henderson County | \$4,197,972 | \$2,770,048 | \$5,276,144 | \$12,244,165 |
| Hendersonville | \$1,172,005 | - | - | \$1,172,005 |
| Hot Springs | - | \$94,505 | - | \$94,505 |
| Lake Lure | \$3,423,122 | \$2,258,760 | \$2,328,479 | \$8,010,362 |
| Lansing | \$207,673 | - | - | \$207,673 |
| Laurel Park | \$1,512,214 | \$997,840 | - | \$2,510,054 |
| Madison County | \$1,601,939 | \$1,057,045 | - | \$2,658,984 |
| Maggie Valley | \$23,440 | \$216,709 | \$231,050 | \$471,200 |
| Marshall | \$1,040,338 | \$686,471 | - | \$1,726,809 |
| McDowell County | \$217,051 | - | - | \$217,051 |
| Mills River | \$133,954 | \$88,390 | - | \$222,344 |
| Mitchell County | \$2,887,431 | \$1,905,282 | \$2,706,170 | \$7,498,884 |
| Montreat | \$120,716 | \$79,654 | - | \$200,370 |
| Morganton | \$5,460,967 | - | - | \$5,460,967 |
| Newland | \$166,205 | - | - | \$166,205 |
| Old Fort | \$573,328 | \$378,312 | - | \$951,640 |
| Polk County | \$1,654,938 | \$1,092,017 | - | \$2,746,956 |
| Rutherford County | \$1,836,665 | \$1,211,931 | \$1,557,448 | \$4,606,045 |
| Saluda | \$150,545 | \$99,338 | - | \$249,884 |
| Seven Devils | \$112,986 | - | - | \$112,986 |
| Spindale | \$160,985 | \$106,226 | - | \$267,212 |
| Spruce Pine | \$2,831,869 | \$1,868,619 | - | \$4,700,489 |
| Sugar Mountain | \$428,864 | \$282,988 | - | \$711,852 |
| Sylva | \$203,928 | - | - | \$203,928 |
| Tryon | \$164,466 | \$108,524 | \$107,513 | \$380,504 |
| Watauga County | \$895,477 | \$590,884 | \$3,268,632 | \$4,754,994 |
| Waynesville | \$503,482 | \$332,225 | \$298,671 | \$1,134,379 |
| Wilkesboro | \$227,251 | - | - | \$227,251 |
| Woodfin | \$664,983 | \$438,791 | - | \$1,103,775 |
| Yancey County | \$3,680,783 | \$2,428,779 | \$1,920,977 | \$8,030,539 |



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For more information visit:
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