

# 2025 Cashflow Loan Program

\$150 Million Allocated to Western North Carolina

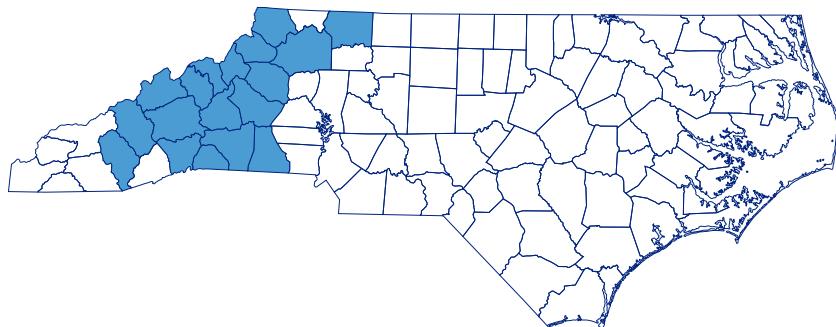


BRADFORD B. BRINER  
STATE TREASURER OF NORTH CAROLINA

## Timeline of Events

- Late September 2024**  
Hurricane Helene impacts North Carolina
- December 11, 2024**  
Senate Bill 382 becomes law
- January 1, 2025**  
New administration
- January 16, 2025**  
Disaster Services/Rural Economic Development Division created
- February 14, 2025**  
Local damage assessments due
- February 24, 2025**  
Cashflow recovery loans disbursement begin
- May 23, 2025**  
End of round one disbursements
- June 6, 2025**  
Round two loan documentation sent to local units
- August 20, 2025**  
Round three loan documentation sent to local units
- June 30, 2030**  
Goal: \$150 million repaid to state

## Counties helped by the program



The General Assembly created the \$100 million Cashflow Loan program under the Disaster Recovery Act of 2024, which was passed Dec. 11, 2024. After this money was exhausted, the next round of \$51.5 million in funding, made possible by The Disaster Recovery Act of 2025 - Part II was approved and dispersed. The Department of State Treasurer has never been tasked with providing a loan program before but began to build the architecture of the Cashflow Loan program from the ground up on day one of this administration. It took less than two months to get the first check to communities in need in Western North Carolina.



*"These loans will give local governments a cash infusion sorely needed to accelerate the road to recovery."*  
—Treasurer Brad Briner

### How it works:

Unlike traditional loans, local governments did not have to go through the complex process of applying for these. Instead, DST was able to use the local government's emergency request paperwork to calculate their loan needs and divide the money based on that. The only step local governments had to take was to approve acceptance of the money and execute and deliver standard loan documentation.

*"This has been a team effort to streamline the process and get money in the hands of people in need as quickly and fairly- as possible." —Jeff Poley, Director of Disaster Services and Rural Economic Development*

Unit	Round 1	Round 2	Round 3	Total
Ashe County	\$468,677	\$309,258	-	\$777,936
Asheville	\$2,791,793	\$1,842,175	\$12,218,317	\$16,852,286
Avery County	\$1,973,033	\$1,301,913	-	\$3,274,947
Bakersville	\$76,766	-	-	\$76,766
Banner Elk	\$769,418	-	-	\$769,418
Beech Mountain	\$3,825,336	\$2,524,163	\$1,499,749	\$7,849,249
Biltmore Forest	\$1,028,198	\$678,460	\$657,303	\$2,363,961
Black Mountain	\$705,703	\$465,661	-	\$1,171,364
Boiling Springs	\$149,624	-	-	\$149,624
Buncombe County	\$8,449,310	\$5,575,309	\$5,418,433	\$19,443,054
Burnsville	\$2,171,710	\$1,433,011	\$1,197,599	\$4,802,322
Caldwell County	\$1,146,530	-	-	\$1,146,530
Canton	\$1,958,745	-	-	\$1,958,745
Cleveland County	\$1,162,090	\$766,809	-	\$1,928,899
Clyde	\$126,238	-	-	\$126,238
Crossnore	\$266,444	-	-	\$266,444
Dobson	\$48,053	-	-	\$48,053
Elk Park	\$178,730	-	\$67,633	\$246,364
Haywood County	-	-	\$998,885	\$998,885
Henderson County	\$4,197,972	\$2,770,048	\$5,276,144	\$12,244,165
Hendersonville	\$1,172,005	-	-	\$1,172,005
Hot Springs	-	\$94,505	-	\$94,505
Lake Lure	\$3,423,122	\$2,258,760	\$2,328,479	\$8,010,362
Lansing	\$207,673	-	-	\$207,673
Laurel Park	\$1,512,214	\$997,840	-	\$2,510,054
Madison County	\$1,601,939	\$1,057,045	-	\$2,658,984
Maggie Valley	\$23,440	\$216,709	\$231,050	\$471,200
Marshall	\$1,040,338	\$686,471	-	\$1,726,809
McDowell County	\$217,051	-	-	\$217,051
Mills River	\$133,954	\$88,390	-	\$222,344
Mitchell County	\$2,887,431	\$1,905,282	\$2,706,170	\$7,498,884
Montreat	\$120,716	\$79,654	-	\$200,370
Morganton	\$5,460,967	-	-	\$5,460,967
Newland	\$166,205	-	-	\$166,205
Old Fort	\$573,328	\$378,312	-	\$951,640
Polk County	\$1,654,938	\$1,092,017	-	\$2,746,956
Rutherford County	\$1,836,665	\$1,211,931	\$1,557,448	\$4,606,045
Saluda	\$150,545	\$99,338	-	\$249,884
Seven Devils	\$112,986	-	-	\$112,986
Spindale	\$160,985	\$106,226	-	\$267,212
Spruce Pine	\$2,831,869	\$1,868,619	-	\$4,700,489
Sugar Mountain	\$428,864	\$282,988	-	\$711,852
Sylva	\$203,928	-	-	\$203,928
Tryon	\$164,466	\$108,524	\$107,513	\$380,504
Watauga County	\$895,477	\$590,884	\$3,268,632	\$4,754,994
Waynesville	\$503,482	\$332,225	\$298,671	\$1,134,379
Wilkesboro	\$227,251	-	-	\$227,251
Woodfin	\$664,983	\$438,791	-	\$1,103,775
Yancey County	\$3,680,783	\$2,428,779	\$1,920,977	\$8,030,539



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