



## North Carolina State Board of Certified Public Accountant Examiners

### MEMORANDUM

**TO:** Dept. of Secretary of State                      Office of State Budget & Management  
Dept. of Military & Veterans Affairs      Office of State Controller  
Office of Attorney General                      Joint Legislative Administrative Procedure Oversight Committee  
Office of State Auditor

**FROM:** David R. Nance, CPA, Executive Director

**DATE:** October 22, 2025

**RE:** Report of Board Activities for Year Ended March 31, 2025

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As required by Chapter 93B of the North Carolina General Statutes, the North Carolina State Board of Certified Public Accountant Examiners submits the following report of the Board's activities for the year ended March 31, 2025:

**1) ADDRESS OF THE BOARD**

The Board maintains its physical office at 1101 Oberlin Road, Suite 104, Raleigh, NC 27605-1169; the mailing address is PO Box 12827, Raleigh, NC 27605-2827. The Board's primary telephone number is (919) 733-4222. The Board's website address is [nccpaboard.gov](http://nccpaboard.gov).

**MEMBERS OF THE BOARD**

As of the date of this report, the members of the Board are as follows:

<b>Name</b>	<b>City</b>	<b>Term Expires</b>
James T. Ahler	Apex, NC	06-30-2028
Tammie F. Coley, CPA	Asheboro, NC	06-30-2028
Jodi K. Kruse, CPA	Raleigh, NC	06-30-2027
Maria M. Lynch, Esq.	Raleigh, NC	06-30-2027
D. Michael (Mickey) Payseur, CPA	Cherryville, NC	06-30-2028
Kecia Williams Smith, Ph.D., CPA	Greensboro, NC	06-30-2026
Ulysses Taylor, CPA, Esq.	Raleigh, NC	06-30-2028

**1a) LICENSEES SUPERVISED BY THE BOARD**

As of March 31, 2025, the Board supervised 22,743 licensees.

**2) EXAMINATION APPLICATIONS RECEIVED**

The Board received 3,139 applications (815 initial and 2,324 re-exam) for the Uniform CPA Examination (Exam) sections administered between April 1, 2024, and March 31, 2025.

**3) EXAMINATION APPLICATIONS DENIED**

The Board denied zero applications for the Exam sections administered between April 1, 2024, and March 31, 2025.

**4) EXAMINATION APPLICANTS TAKING THE EXAM**

Between April 1, 2024, and March 31, 2025, the Board approved 1,766 applicants to take the Exam, and candidates took 3,757 Exam sections.

**5) INITIAL LICENSES ISSUED**

During the fiscal year, the Board issued 449 original CPA licenses.

**5a) EXAMINATION APPLICANTS FAILING THE EXAMINATION**

Between April 1, 2024, and March 31, 2025, 1,726 individuals failed at least one of the four Exam sections.

**6) RECIPROCAL LICENSES APPLIED FOR**

During the fiscal year, the Board received 306 license applications by reciprocity.

**7) RECIPROCAL LICENSES ISSUED**

During the fiscal year, the Board issued 306 reciprocal CPA licenses.

**7a) COMPLAINTS**

During the fiscal year, the Board received 243 complaints against licensees and non-CPAs.

**7b) DISCIPLINARY ACTIONS**

During the fiscal year, the Board took disciplinary or other action against 24 licensees and non-CPAs. The Board issued 20 Consent Orders and one (1) Board Order.

**8) LICENSES SUSPENDED OR REVOKED**

During the fiscal year, the Board suspended zero licenses. The Board revoked two (2) licenses during the fiscal year.

**9) LICENSES TERMINATED**

During the fiscal year, the Board terminated zero (0) CPA licenses for reasons other than failure to pay the required renewal fee.

**9a) LICENSE APPLICANTS**

During the fiscal year, 755 individuals applied for a North Carolina CPA license (449 original and 306 reciprocal), and 755 individuals were granted a North Carolina CPA license.

**9b) APPLICANTS WITH A CONVICTION RECORD**

During the fiscal year, 522 applicants had a conviction record; of that number, the Board granted 522 licenses. Zero (0) applicants were denied a license because of a conviction.

**9c) APPLICANTS WITH MILITARY TRAINING**

For the year ended March 31, 2025, the Board identified nine (9) applicants with military training. The Board's licensure processes allow license holders from other jurisdictions to quickly obtain reciprocal CPA licensure in NC. In addition, a temporary practice permit is issued to the applicant at the time of application, allowing the applicant to use the CPA title immediately and until the Board issues the reciprocal license.

**9d) APPLICANTS WHO ARE MILITARY SPOUSES**

For the year ended March 31, 2025, the Board identified 21 applicants who are military spouses in its database. The Board's licensure processes allow license holders from other jurisdictions to quickly obtain reciprocal CPA licensure in NC. In addition, a temporary practice permit is issued to the applicant at the time of application, allowing the applicant to use the CPA title immediately and until the Board issues the reciprocal license.

**10) ANTICIPATED AMENDMENTS TO BOARD STATUTES**

NCGS 93-12(5) was amended during the year, with an effective date of January 1, 2026, that adds an additional pathway to CPA licensure. Individuals may apply for North Carolina CPA licensure by passing the Uniform CPA Exam, earning a bachelor's degree with a concentration in accounting, and completing two (2) years of accounting experience under the supervision of a licensed CPA.

**11) ANTICIPATED CHANGES OR ADOPTIONS TO BOARD RULES**

Rule 21 NCAC 08F .0410 will be updated to address the statutory change noted above. The Board's targeted adoption date is May 1, 2026.