



## NORTH CAROLINA REAL ESTATE COMMISSION

Miriam J. Baer  
*Executive Director*

Leonard C. Elder  
*Director of Education & Licensing*

Janet B. Thoren  
*Director of Regulatory Affairs*

October 22, 2025

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Ms. Logan Rains, Publications  
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RE: Annual Report

To Whom It May Concern:

Pursuant to N.C.G.S. 93B-2 and N.C.G.S. 93B-4(b), the following reports are provided with this email transmittal:

- The Annual Report of the North Carolina Real Estate Commission including all information for the period July 2024 - June 2025 required by G.S. 93B-2(a) on the most recent NC Occupational Licensing Boards - Guidelines for Submitting Statutorily Required Reports dated 2021.
- Audited Financial Statements for FY 2025, fulfilling G.S. 93B-2(b) and G.S. 93B-4(b). Audited Financial Statements will be provided to the email contacts listed in the above mentioned Guidelines by our audit firm, Bernard Robinson & Company, LLP, but are provided as an attachment to this email for your convenience.
- A summary of anticipated statute and rule changes [G.S. 93B-2(a)(10) and (11)].

Should you have any questions or need additional information, please let me know.

Sincerely,

Paula L. Ricard, CPA  
Chief Financial Officer



Pursuant to the NC General Statute § 93B-2 the following is the Annual Report for the  
**NORTH CAROLINA REAL ESTATE COMMISSION**  
 For the Period July 1, 2024 – June 30, 2025

**Address of the Board, and Names of its Members and Officers:**

(a)(1) 1313 Navaho Drive · Raleigh, NC 27609-7460

**Chairman:**

T. Anthony Lindsey – Charlotte, NC

**Vice Chairman:**

William P. Aceto – Boone, NC

**Executive Director:**

Miriam Baer

Melvin "Skip" Alston – Greensboro, NC

James A. Beaty, Jr. – Winston Salem, NC

Patrick H. Bell – Raleigh, NC

Mel Black – Raleigh, NC

Sandra L. O'Connor – Greensboro, NC

Robert J. Ramseur, Jr. – Raleigh, NC

Farah Lisa Sebtí – Charlotte, NC

<b>As of June 30, the number of:</b>		<b>Total:</b>
<b>(a)(1a)</b>	Licensees Supervised	114,875
<b>(a)(2)</b>	Persons who Applied for Examination	6,191
<b>(a)(3)</b>	Applicants Refused Examination	0
<b>(a)(4)</b>	Applicants Examined	5,658
<b>(a)(5)</b>	Applicants (Persons) to whom Initial Licenses Issued	4,645
<b>(a)(5a)</b>	Applicants Failed	1,386
<b>(a)(6)</b>	Applicants who Applied by Reciprocity/Comity	1,331
<b>(a)(7)</b>	Applicants Licensed by Reciprocity/Comity	1,316
<b>(a)(7a)</b>	Official Complaints Received for Licensed and Unlicensed Activities	3,698
<b>(a)(7b)</b>	Injunction/Disciplinary/Other Actions Taken	143
<b>(a)(8)</b>	Licenses Suspended or Revoked	81
<b>(a)(9)</b>	Licenses Terminated (Other than Non-Renewal)	38
<b>(a)(9a)</b>	Applicants for a license and, of that,	7,823
<b>(a)(9a)</b>	...Granted a license	6,358
<b>(a)(9b)</b>	Applicants with a Conviction Record and, of that,	1,902*
<b>(a)(9b)</b>	...Granted a License and,	1,886
<b>(a)(9b)</b>	...Denied a License for Any Reason and,	3**
<b>(a)(9b)</b>	...Denied a Licensed because of a Conviction	1
<b>(a)(9c)</b>	Applicants who are Active Duty Military or Military Veterans and, of that,	478
<b>(a)(9c)</b>	...Granted a License and,	413
<b>(a)(9c)</b>	...Denied a License for Any Reason	0
<b>(a)(9c)</b>	Summary of Reasons for Denial	N/A
<b>(a)(9d)</b>	Applicants who are Military Spouses, and of that,	0
<b>(a)(9d)</b>	...Granted a license	0
<b>(a)(9d)</b>	...Denied a license for Any Reason	0
<b>(a)(9d)</b>	Summary of Reasons for Denial	N/A
<b>(a)(10)</b>	Anticipated Statutory Requests	See Attached
<b>(a)(11)</b>	Anticipated Rule Changes	See Attached

From page 1:

* (a)(9b) Applicants with a Conviction Record and, of that,	1,902*
. . . . Granted a license	1,886
. . . . Denied a License for Any Reason and,	3**

\*This number includes all individual and firm applications that either disclosed a criminal conviction history, or had criminal convictions reported by the background check.

\*\*This number does not include applications withdrawn at the applicant's request or applications canceled because the applicant did not complete the process.

**NORTH CAROLINA  
REAL ESTATE COMMISSION  
Regulatory Affairs Division**

Janet B. Thoren  
Legal Counsel, Director

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**MEMORANDUM**

DATE: September 30, 2025  
TO: Miriam Baer  
FROM: Janet Thoren  
RE: Annual Report

The Annual Report required by G.S. §93B-2(a) requires the Commission to report in item (10) the substance of any anticipated request by the occupational licensing board to the General Assembly to amend statutes related to the occupational licensing board and in item (11) the substance of any anticipated change in rules adopted by the occupational licensing board or the substance of any anticipated adoption of new rules by the occupational licensing board.

**Proposed Legislation:**

The Commission has not yet considered any potential legislative requests, and there are none known at this time.

**Proposed Rule Changes:**

The Commission is considering rule changes that set standards for real estate licensees and education providers and programs and generally clarify current rules either as proposed by staff, Commission members, the public or licensees. The Commission has started this process and will be engaging with licensees as part of the rulemaking process but as of yet has not filed anything so at this point there is nothing to report.