

Midwifery Joint Committee of North Carolina

Statement of Net Position

| | June 30 | June 30 |
|---------------------|---------------|---------------|
| | 2025 | 2024 |
| ASSETS | | |
| Cash | 37,339 | 41,236 |
| Total Assets | <u>37,339</u> | <u>41,236</u> |
| LIABILITIES | | |
| Accounts payable | 26,676 | 27,613 |
| Deferred revenue | <u>9,975</u> | <u>6,621</u> |
| Total Liabilities | <u>36,651</u> | <u>34,234</u> |
| NET POSITION | | |
| Total Net Position | <u>688</u> | <u>7,002</u> |

Midwifery Joint Committee of North Carolina
Statement of Revenue, Expenses and Change in Net Position

| | June 30 2025 | June 30 2024 |
|---|----------------------|----------------------|
| OPERATING REVENUE | | |
| Renewals | 17,696 | 18,088 |
| Aprovals to Practice | 16,900 | 23,100 |
| Miscellaneous | 35 | 45 |
| TOTAL OPERATING REVENUE | <u>34,631</u> | <u>41,233</u> |
| OPERATING EXPENSES | | |
| Administrative | 32,995 | 66,134 |
| IT Operation | 2,225 | 6,525 |
| Investigation & Discipline Proceedings | 650 | 600 |
| Insurance | 1,593 | 1,593 |
| Bank charges | 3,480 | 2,764 |
| TOTAL OPERATING EXPENSES | <u>40,944</u> | <u>77,616</u> |
| Net Operating Revenue | (6,313) | (36,383) |
| Non-Operating Revenue (Expenses) | | |
| Net investment income | <u>-</u> | <u>47</u> |
| CHANGE IN NET POSITION | (6,313) | (36,336) |
| NET POSITION, BEGINNING OF YEAR | 7,001 | 43,338 |
| NET POSITION, END OF YEAR | <u>688</u> | <u>7,001</u> |