

**Midwifery Joint Committee of North Carolina**

**Statement of Net Position**

	<u>June 30</u> <u>2025</u>	<u>June 30</u> <u>2024</u>
<b>ASSETS</b>		
Cash	37,339	41,236
Total Assets	<u>37,339</u>	<u>41,236</u>
<b>LIABILITIES</b>		
Accounts payable	26,676	27,613
Deferred revenue	<u>9,975</u>	<u>6,621</u>
Total Liabilities	<u>36,651</u>	<u>34,234</u>
<b>NET POSITION</b>		
Total Net Position	<u><u>688</u></u>	<u><u>7,002</u></u>

**Midwifery Joint Committee of North Carolina**

**Statement of Revenue, Expenses and Change in Net Position**

	<u>June 30</u> <u>2025</u>	<u>June 30</u> <u>2024</u>
<b>OPERATING REVENUE</b>		
Renewals	17,696	18,088
Aprovals to Practice	16,900	23,100
Miscellaneous	35	45
TOTAL OPERATING REVENUE	<u>34,631</u>	<u>41,233</u>
<b>OPERATING EXPENSES</b>		
Administrative	32,995	66,134
IT Operation	2,225	6,525
Investigation & Discipline Proceedings	650	600
Insurance	1,593	1,593
Bank charges	3,480	2,764
TOTAL OPERATING EXPENSES	<u>40,944</u>	<u>77,616</u>
<b>Net Operating Revenue</b>	(6,313)	(36,383)
<b>Non-Operating Revenue (Expenses)</b>		
Net investment income	<u>-</u>	<u>47</u>
<b>CHANGE IN NET POSITION</b>	(6,313)	(36,336)
<b>NET POSITION, BEGINNING OF YEAR</b>	7,001	43,338
<b>NET POSITION, END OF YEAR</b>	<u>688</u>	<u>7,001</u>