

Repair and Renovations Authorized in the State Capital Facilities Finance Act

Consultation with the Joint Legislative Commission
On Governmental Operations

Office of State Budget and Management

February 23, 2005

In fiscal year 2003-2004, the General Assembly authorized special indebtedness of \$300,000,000 in certificates of participation (COPs) to be used for the repair and renovation of State facilities. Over 500 projects were selected for funding as approved by the Joint Legislative Commission on Governmental Operations. The following are requested changes to the project list:

WINSTON-SALEM STATE UNIVERSITY

	Current	Proposed	
Resurfacing Athletic Track	\$75,000	-	Project will be delayed due to other priorities – transfer to Underground Steam Repairs project.
Underground Steam Repairs	\$65,000	\$140,000	Project scope is larger than anticipated

UNC CENTER FOR PUBLIC TELEVISION

	Current	Proposed	
Fire Safety System Upgrade	\$287,610	\$127,610	Project will be reduced due to other priorities – transfer to Linville/Black Mtn. Storm Damage Repairs project.
Linville/Black Mountain Infrastructure Repair	-	\$160,000	Storm Damage Infrastructure Repair at WUNE-TV, Linville, NC