

Dare County Report To AgNER and FRD  
Concerning Dredge Activity and Loan Default and Repayment  
Pursuant to Session Law 2018-5, Senate Bill 99, Section 13.7(h)  
**2025-10-01**

Session Law 2018-5, Senate Bill 99, Section 13.7(a)-(h) provided funding to Dare County to lend to a private partner to build and to operate a dredge to ensure dredging projects for all shallow draft navigation channels located in waters of the State are completed in an expeditious and timely manner.

Pursuant to Session Law 2018-5, Senate Bill 99, Section 13.7(h) the Local Partner, Dare County, shall report annually on dredging activities undertaken during the previous fiscal year and provide detailed information on any default terms of the forgivable loan and resulting recoupment or repayment of the State's investment.

Pursuant to Session Law 2018-5, Senate Bill 99, Section 13.7(a)-(h) Dare County, the Local Partner, through the Oregon Inlet Task Force has completed the following:

1. The "Agreement Between the North Carolina Department of Environmental Quality and County of Dare (#7770), Implementing NC Session Law 2018-5, Section 13.7" finalized and signed by all parties effective June 6, 2019.
2. The "Dredge Work Plan and Forgivable Loan Agreement" between the Private Partner and Dare County were finalized and signed effective June 12, 2019.
3. Contract with Conrad Shipyard to build the dredge was signed on August 26, 2020.
4. Construction of the "Miss Katie" dredge commenced on March 15, 2021.
5. Amendment to Contract #7770 between Dare County and the North Carolina Department of Environmental Quality on January 20, 2022 for purchase of a survey vessel with unexpended and unencumbered funds.
6. Dredge launch occurred on April 4, 2022.
7. Private Partner accepted delivery of the Miss Katie August 12, 2022.
8. The Miss Katie commenced dredging in Oregon Inlet on August 24, 2022.

The information required under the terms of Session Law 2018-5, Senate Bill 99, Section 13.7(h) is as follows:

1. Dredging activities during FY25:  
Oregon Inlet & Interior Channels– 723,897 CY (hopper dredged)  
Hatteras Inlet – 95,423 CY (hopper dredged)
2. Loan proceeds in the amount of \$15,000,000 have been disbursed by Dare County to the Private Partner to cover pre-construction and construction costs.
3. There is no default and resulting recoupment or repayment.