

# Reporting Transfers from the Project Reserve Account

## Report to the Joint Legislative Commission On Governmental Operations

Office of State Budget and Management

November 17-18, 2009

Pursuant to 143C-8-10, the Office of State Budget and Management is reporting the following transfer from the Project Reserve Account.

<b>Institution</b>	<b>Item</b>	<b>Project Title/Description</b>	<b>Amount</b>	<b>Date</b>
Administration	<b>1</b>	<b>Capital Area Visitor Center - Planning</b> In FY 2008-09, the General Assembly authorized \$2.6 million in capital appropriation to plan the Capital Area Visitor Center and Parking Garage. Responding to the deepening budget shortfall, Governor Easley diverted all capital appropriations for this project in order to balance the General Fund budget. DOA identified savings in numerous capital projects and transferred these funds to the Project Reserve Account in order to pay all outstanding obligations related to the design work for the Capital Area Visitor Center.	\$1,266,733	3/26/09
Cultural Resources	<b>2</b>	<b>Horne Creek Farm Visitor Center</b> In 2007, the General Assembly appropriated \$442,100 to construct a new visitor center at Horne Creek Farm. The lowest acceptable bid was \$136,469 greater than the approved budget. The scope of the project was not increased. The project's budget was increased in September 2008 by \$39,000 from the Project Reserve. The remaining \$96,469 was increased from the Project Reserve in March 2009 when the Department identified savings from a number of completed projects. This savings was transferred to the Project Reserve Account and used to address the cost increase for the Horne Creek Farm Visitor Center.	\$96,469	3/26/09
Cultural Resources	<b>3</b>	<b>Aycock Birthplace Picnic Shelter</b> In the fall of 2008, DCR received a private gift of \$86,100 to construct a picnic shelter at the Aycock Birthplace. In July 2009, the General Assembly authorized the capital project in SL 2009-451. The lowest acceptable bid was \$23,813 greater than the approved budget. Since the State was in jeopardy of losing the funds due to the delay in authorization, OSBM approved a transfer from the Project Reserve to address the cost increase.	\$23,813	10/8/09
ECSU	<b>4</b>	<b>Aviation School Complex</b> In FY 2008-09, the General Assembly authorized \$1.5 million in capital appropriation to plan the Aviation School Complex. Responding to the deepening budget shortfall, Governor Easley diverted all capital appropriations for this project in order to balance the General Fund budget. ECSU identified savings in numerous capital projects totaling \$369,000 which were transferred to the Project Reserve Account. The \$500,000 from the Project Reserve Account paid all outstanding obligations related to the project.	\$500,000	5/27/09

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NCCU	5	<b>Emergency Steam Line Repairs</b> In March 2009, NCCU notified OSBM of a steam line failure that required immediate repair. As a result of capital reversions required in March 2009 by OSBM to respond to the budget shortfall, NCCU did not have sufficient funds to respond to the emergency. OSBM authorized \$760,000 from the Project Reserve Account to repair the steam line.	\$760,000	3/25/09