Education Jobs Fund (ARRA Funding)

National Fund Total: \$26 billion

North Carolina's Award: \$300 million

Grant Effective: August 10, 2010

Funds Available Through: September 30, 2012

Website: http://www.ncpublicschools.org/fbs/arra/edujobs/

Purpose:

The education jobs funds is intended to retain existing employees, to recall or rehire former employees, and to hire new employees, in order to provide early childhood, elementary, or secondary educational and related services (compensation, benefits, other expenses). The grant is intended to protect the jobs of school-based personnel including principals, assistant principals, teachers, instructional support, teacher assistants, cafeteria workers, bus drivers etc.

Restrictions:

- State:
 - Administrative Withholding: \$1.5 million (0.5%)
 - Cannot be used to fill the Rainy Day Fund
 - Cannot charge indirect cost
- Local:
 - o Cannot be used for administrative purposes or central office
 - Cannot charge indirect cost
 - Cannot be used for contracted services
 - o Cannot be used for supplies and materials