

**Joint Legislative Commission on Governmental
Operations**

Thursday October 27, 2011

Update on Senate Bill 99

J. Keith Crisco, Secretary of Commerce

T H R I V E

in **NORTH
CAROLINA**

Senate Bill 99 Study Status

- RFP Released: NC Unemployment Insurance Trust Fund Solvency & Title XII Debt Study
- RFP Link:
<https://www.ips.state.nc.us/ips/AGENCY/PDF/08581000.pdf>

Senate Bill 99 Study Scope of Work

- Analyze the current tax structure and other contributory factors to NC's Title XII debt and to the insolvency of the State's UI Trust Fund.
- Research the status of other State's UI Trust Funds and Title XII debt and strategies for solvency in their UI Trust Funds to service current debt.
- Develop detailed options for tax structure changes and other financial options to service debt and gaining solvency in UI Trust Fund.

Senate Bill 99 Study Scope of Work

- Reporting requirements:
 - Weekly briefings on project activities and progress
 - Written progress report midway through project
 - Final written report **sixty (60)** days after the award of the contract

Senate Bill 99

- Q&A

- Thank You