

Tryon Palace Commission

AN AGENCY OF THE NC DEPARTMENT OF CULTURAL RESOURCES

TO: Members of the Joint Legislative Committee on Governmental Operations
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 Speaker of the House Thom Tillis, Co-Chair
 The Senate Appropriations Committee on General Government and Information
 Technology
 Senator Andrew Brock, Co-Chair
 Senator Jim Davis, Co-Chair
 The House Appropriations Sub-Committee on General Government
 Representative George Cleveland, Chair
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 Fiscal Research Division
 Mark Trogdon, Acting Director
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FROM: Dr. James B. Congleton, III
 Finance Officer
 Tryon Palace Commission

RE: Tryon Palace Historic Sites and Gardens Fund
 Report FY 2010-2011

DATE: 9/6/11

Senate Bill 622 in the 2005 Session of the Legislature, (Session Law 2005-276), Part XIX-A, Section 19A.1, established the Tryon Palace Historic Sites and Gardens Fund “as a special and non-reverting fund” which “shall be used for repair, renovation, expansion, and maintenance at Tryon Palace Historic Sites and Gardens.” “All entrance fee receipts shall be credited to the Tryon Palace Historic Sites and Gardens Fund.”

Section (c) requires the Tryon Palace Historic Sites and Gardens to submit by September 30 of each year “a report on the Tryon Palace Historic Sites and Gardens Fund that shall include the source and amounts of all funds credited to the Fund and the purpose and amount of all expenditures from the Fund during the prior fiscal year.”

In accordance with this legislation, the Tryon Palace Commission submits the following report for FY 2010-11.

During FY 10-11, \$582,192.74 in gate admission fees were collected and deposited into Tryon Palace Historic Sites and Gardens Fund 2260.

FY 10-11	Receipts	Interest	Expenditures	Expenditures Description
July	55,274.00	89.69	(59,490.00)	NCHC Exhibits Contract Pymt #13*
August	44,546.94	71.25	(27,205.00)	NCHC Exhibits Contract Pymt #14*
September	36,164.00	81.71	(8,569.00)	Conservation Lab HVAC System
October	49,689.00	105.90		
November	52,907.00	146.56		
December	60,814.80	164.04	(4,312.50)	NCHC Additional Vista license & maintenance (ticket-selling software)*
January	21,515.00	218.71	(36,925.57)	Telephone System for NCHC
February	22,626.00	215.61	(1,469.70)	Voice Mail Server
March	47,056.00	183.51		
April	71,701.00	261.77		
May	63,348.00	301.86		
June	56,551.00	403.15		
Legislative Mandated Transfer		(2,243.76)		
Total 10-11	582,192.74	0	(137,971.77)	

Beginning Balance	100,399.99
Receipts Revenue	582,192.74
Interest Revenue	0
Expenditures	(137,971.77)
Ending Balance	544,620.96

NOTES:

***NCHC** is the North Carolina History Center at Tryon Palace which opened on October 22, 2010. This capital expansion project began in 1997 with the acquisition of the property.

The Tryon Palace Fund 2260 balance of **\$544,620.96** is obligated to pay for **15** Admission Receipts funded maintenance positions at Tryon Palace, in compliance with the FY 2011-12 Budget passed by the NC General Assembly. The remaining balance in Tryon Palace Fund 2260 will be completely expended for seriously deferred maintenance and repairs as well as on-going repair, renovation and maintenance at Tryon Palace.