

Johnson & Wales University

State Aid Financial Activity Report

in accordance with Session Law 2011-145, Section 14.10.(a).

Due September 1, 2011

Submitted August 31, 2011

Receiving Entities: Joint Legislative Commission on Governmental Operations Fiscal Research Division

Submitting Entity: Johnson & Wales University



CHARLOTTE CAMPUS

Johnson & Wales University respectfully submits this report to comply with the State Aid Reporting Requirements set forth in S.L. 2011-145 Section 14.10.(a) on prior state fiscal year activities by September 1 of each year. Because, however, Johnson & Wales University did not receive state monies appropriated by the North Carolina General Assembly in fiscal year 2010-2011 and subject to reporting requirements associated with the law cited above, we have no state-aid activity to report. We anticipate submitting a full report on the funds we will receive in fiscal year 2011-2012 on September 1, 2012.

Additionally, we plan to provide the Fiscal Research Division with a copy of our annual audited financial statement from fiscal year 2010-2011 notwithstanding that the audited funds have no state monies. We anticipate the issuance of the statement in November of 2011 and will submit a copy within the 30-day requirement.

Thank you,

Arthur J. Gallagher

Jallach.

President

Johnson & Wales University, Charlotte Campus