



North Carolina Department of Cultural Resources

TO: Members of the Joint Legislative Committee on Governmental Operations
President Pro Tempore Phil Berger, Co-Chair
Speaker of the House Thom Tillis, Co-Chair
The Senate Appropriations Committee on General Government and Information
Technology
Senator Tommy Tucker, Co-Chair
Senator Jim Davis, Co-Chair
Senators Dan Blue, Malcolm Graham, Christopher (Chris) Carney
The House Appropriations Sub-Committee on General Government
Representative George Cleveland, Chair
Representative Dale Folwell, Chair
Representative Elmer Floyd, Vice-Chair
Fiscal Research Division
Mark Trogdon, Director
Chloe Gossage
Mark Bondo

FROM: Dr. James B. Congleton, III
Finance Officer
Tryon Palace Commission

RE: Tryon Palace Historic Sites and Gardens Fund
Report FY 2011-2012

DATE: 9/20/12

Senate Bill 622 in the 2005 Session of the Legislature, (Session Law 2005-276), Part XIX-A, Section 19A.1, established the Tryon Palace Historic Sites and Gardens Fund “as a special and non-reverting fund” which “shall be used for repair, renovation, expansion, and maintenance at Tryon Palace Historic Sites and Gardens.” “All entrance fee receipts shall be credited to the Tryon Palace Historic Sites and Gardens Fund.”

Section (c) requires the Tryon Palace Historic Sites and Gardens to submit by September 30 of each year “a report on the Tryon Palace Historic Sites and Gardens Fund that shall include the source and amounts of all funds credited to the Fund and the purpose and amount of all expenditures from the Fund during the prior fiscal year.”

In accordance with this legislation, the Tryon Palace Commission submits the following report for FY 2011-12.

During FY 11-12, \$506,251.83 in gate admission fees were collected and deposited into Tryon Palace Historic Sites and Gardens Fund 2260.

FY 11-12	Gate Admissions
July	60,764.00
August	38,491.00
September	33,338.00
October	51,630.00
November	39,316.81
December	53,545.00
January	14,000.00
February	18,754.00
March	40,037.77
April	58,433.00
May	50,649.25
June	47,293.00
Total 11-12	506,251.83

Beginning Balance	544,620.96
Revenue:	
Gate Admission Receipts Revenue	506,251.83
Interest Revenue	4,205.38
Insurance Recoveries	928.70
Expenditures – Personnel:	
10 Permanent Full Time Maintenance Positions	351,437.78
Expenditures – Non Personnel:	
Repairs	2.96
Supplies	3.58
* Electronic Payment Processing Fees	8,281.20
Ending Balance	696,281.35

NOTE: The Tryon Palace Fund 2260 balance of **\$696,281.35** supports 10 Permanent Full Time Maintenance positions from Gate Admission Receipts at Tryon Palace and necessary repair, renovation and maintenance issues at Tryon Palace.

* - Merchant Services Agreement with First Citizens Bank; these fees are for processing credit card transactions for gate admissions. FYE 2013, we have changed to the Statewide Merchant Services Agreement with SunTrust Bank through the Office of State Controller to save in credit card processing fees.