



North Carolina Department of Administration

Beverly Eaves Perdue, Governor
Moses Carey, Jr., Secretary

State Property Office

May 3, 2012

MEMORANDUM

TO: Mark Bondo
Fiscal Research

FROM: Speros J. Fleggas
Deputy Secretary

A handwritten signature in black ink, appearing to read "Speros J. Fleggas".

THRU: John F. Webb, Manager
Leasing and Space Planning

A handwritten signature in black ink, appearing to read "JFW".

SUBJECT: Report of Leased Office Space

Attached is the report on Leased Office Space as required by N.C.G.S. §143-341(4). We have attached two copies of this report and trust that you will deliver a copy to the Joint Legislative Commission on Governmental Operations.

Thank you.

SF/JFW/tm

Attachments

Cc: Christy Agner

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Location:
116 West Jones Street
Raleigh, North Carolina
27603-8003

Department Summary		Leases	Net SqFt	Cost/SqFt	Eff Cost/SqFt	Annual Rent	Eff Annual Rent
4100	ADMINISTRATION	25	26,347	\$12.45	\$12.45	\$328,042.07	\$328,042.07
3700	AGRICULTURE	26	86,907	\$5.40	\$5.63	\$469,512.77	\$489,517.34
3600	ATTORNEY GENERAL-JUSTICE	21	165,188	\$12.90	\$13.03	\$2,130,255.94	\$2,151,659.30
4600	COMMERCE	110	643,202	\$12.76	\$13.17	\$8,208,286.73	\$8,472,038.23
4800	CULTURAL RESOURCES	6	51,565	\$5.81	\$6.31	\$299,450.00	\$325,600.80
4900	DEPARTMENT OF PUBLIC SAFETY	128	844,114	\$9.26	\$9.46	\$7,818,603.76	\$7,983,407.13
6000	EDUCATIONAL INSTITUTIONS GENERAL	163	960,904	\$16.33	\$16.38	\$15,693,744.76	\$15,742,449.24
4300	ENVIRONMENT AND NATURAL RESOURCES	30	295,896	\$11.35	\$11.48	\$3,359,473.55	\$3,397,608.13
4400	HEALTH AND HUMAN SERVICES	170	1,105,078	\$13.43	\$13.52	\$14,838,066.72	\$14,941,640.00
3900	INSURANCE	8	56,340	\$12.29	\$12.29	\$692,635.18	\$692,635.18
3800	LABOR	6	34,028	\$12.54	\$12.66	\$426,765.76	\$430,897.55
8000	MISCELLANEOUS BOARDS & COMMISSIONS	19	73,027	\$15.10	\$15.44	\$1,102,406.33	\$1,127,644.08
1200	NC EDUCATION LOTTERY	6	66,180	\$12.22	\$12.22	\$808,497.21	\$808,497.21
8210	OFFICE OF ADMINISTRATIVE HEARINGS	3	19,399	\$18.51	\$18.51	\$359,168.23	\$359,168.23
8220	OFFICE OF INFORMATION TECHNOLOGY SVCS	3	33,875	\$15.46	\$15.46	\$523,590.88	\$523,590.88
8230	OFFICE OF STATE PERSONNEL	1	2,297	\$10.88	\$10.88	\$25,000.00	\$25,000.00
3000	OFFICE OF THE GOVERNOR	6	40,723	\$18.34	\$18.34	\$746,887.97	\$746,887.97
5000	OFFICE OF THE STATE CONTROLLER	2	50,233	\$20.68	\$20.68	\$1,038,746.96	\$1,038,746.96
3500	PUBLIC INSTRUCTION	10	8,793	\$11.96	\$12.01	\$105,126.33	\$105,629.28
4700	REVENUE	19	152,405	\$12.93	\$12.97	\$1,971,200.62	\$1,976,886.97
3200	SECRETARY OF STATE	1	30,324	\$16.25	\$16.25	\$492,765.00	\$492,765.00
3300	STATE AUDITOR	3	1,877	\$12.49	\$12.90	\$23,435.86	\$24,211.90
3400	STATE TREASURER	4	14,651	\$14.83	\$14.83	\$217,331.83	\$217,331.83
4200	TRANSPORTATION	109	545,288	\$12.57	\$12.73	\$6,852,189.87	\$6,941,664.69
		879	5,308,641	\$12.91	\$13.06	\$68,531,184.33	\$69,343,519.97

Asset Use Summary	Leases	Net SqFt	Cost/SqFt	Eff Cost/SqFt	Annual Rent	Eff Annual Rent
5 EDUCATIONAL (SCHOOLS, COLLEGES, NURSERY SCHOOLS, ACADEMIES)	1	4,960	\$24.54	\$24.54	\$121,742.70	\$121,742.70
13 HOUSING	5	5,142	\$7.08	\$7.08	\$36,420.00	\$36,420.00
21 OFFICE	778	4,335,185	\$14.27	\$14.43	\$61,850,918.32	\$62,541,815.23
32 OFFICE/STORAGE MIXED USE	19	163,993	\$7.76	\$7.96	\$1,272,913.22	\$1,305,972.25
31 OTHER (MUST ALWAYS COMMENT)	6	68,469	\$10.44	\$10.51	\$715,023.93	\$719,744.35
15 RESEARCH/LABORATORY	8	84,451	\$17.98	\$18.31	\$1,518,715.89	\$1,545,947.37
28 RETAIL SALES (STORE, CANTEEN, VENDING, TICKETS)	6	30,375	\$15.77	\$15.77	\$479,058.25	\$479,058.25
25 SHOP (WASH & GREASE, CARPENTRY, BLACKSMITH, SIGN, MACHINE, SERVICE STATIONS)	1	3,500	\$6.86	\$6.86	\$24,000.00	\$24,000.00
27 STORAGE	55	612,566	\$4.10	\$4.19	\$2,512,392.02	\$2,568,819.82
	879	5,308,641	\$12.91	\$13.06	\$68,531,184.33	\$69,343,519.97