

# THE 1998 MASTER SETTLEMENT AGREEMENT

resulted in annual payments  
to the states in perpetuity.

Richard L. Harrison, N.C. Dept. of Justice  
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# DISPUTED PAYMENTS ACCOUNT

- Manufacturers allowed to deposit MSA amounts related to any dispute into a Disputed Payments Account (DPA)
- SL2012-145 All funds released from the DPA are to go into the State General Fund

# **2012 SETTLEMENT**

## NPM Adjustment Dispute

22 States, including NC,  
settled this dispute for years 2003-2012

- DPA funds released to the State
- MSA credit to PMs over 5 years
- No litigation before 2016

## 2013 MSA RELEASE

\$119,542,067 from the Disputed Payment Fund  
\$ 91,620,206 Net MSA funds after Mfrs' credit  
\$211,162,273 total release for benefit of N.C.

\$105,581,136 wired to State and to G. LEAF

# Golden LEAF Receipts Due the State

\$24,313,760 – SL 2012-145 diversion

\$59,771,033 – ½ of DPA funds

SL 2011-391

# Golden LEAF Transfers to the General Fund

\$24,313,760 - SL 2012-145 diversion

\$35,131,677 - DPA funds

(\$24,639,356 still due to General Fund)