

2013 ANNUAL REPORT



NORTH CAROLINA
GLOBALTRANSPARK
WHERE AVIATION IS GOING.

GTP Companies



HENLEY AVIATION



LONGISTICS



GTP STAFF:

Sherman R. Lupton
Executive Director

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Airport Operations

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Engineering

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Finance/FTZ

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Marketing

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Dear Partners & Friends:

Fiscal year 2013 marked a transitional phase for the Global TransPark with the state leadership including the GTP as part of the state's integrated transportation and economic development plans.

Job growth at the Global TransPark has continued its steady upward trend this year. The GTP's anchor company, Spirit AeroSystems, continued to grow its workforce in FY 2013, adding nearly 100 employees over a 12-month period. Hiring will continue as it ramps up production of fuselage and wing components to meet growing demand for the Airbus A350 aircraft. Existing businesses also played an important role in job growth during FY 2013. The GTP's first tenant, Mountain Air Cargo, hired an additional 20 skilled workers during the year.

We are optimistic about job growth prospects for both our existing businesses and potential new tenants at the Global TransPark during FY 2014. Our staff and Board of Directors are working diligently on several projects and initiatives that will help both the Global TransPark and the State of North Carolina compete internationally for new jobs and foster job creation within the State's existing industries. Many of these initiatives will leverage and better utilize existing assets and infrastructure available throughout the state.

We remain committed to forming and fostering relationships with our allies and partners across the State who share our goal of making the Global TransPark part of North Carolina's economic resurgence. Each of you has played an important role in our success to date and you will be critical to the success that lies ahead. Together we are moving forward with purpose and conviction and we thank you for your continued support.

Sincerely,

Sherman R. Lupton
Executive Director
North Carolina Global TransPark

MARKETING

NORTH CAROLINA
GLOBAL TRANSPARK

FEATURES

BENEFITS

NEWS

ABOUT

CONTACT



ABOUT US



INTERACTIVE MAP



TWITTER FEED

Above: Find the GTP's re-designed web site at www.ncgtp.com.

Events

Co-sponsored, "Ignition East," a two-day familiarization tour for site location consultants with North Carolina's Eastern Region.

Partnered with North Carolina Department of Commerce and North Carolina's Eastern Region to participate in 2013 Paris Air Show in June.

Hosted the Triangle/Eastern British American Business Council of North Carolina for its quarterly meeting. Speakers included Don Blake, Director of Quality and Site Services for Spirit AeroSystems, and North Carolina Secretary of Commerce Sharon Decker. Approximately 60 guests were given a full tour of the Spirit AeroSystems A350 XWB production facility at the Global TransPark.

Hosted two quarterly tenant luncheons. Tenants of the Global TransPark were able to network with the GTP leadership and other GTP tenants in a casual setting to discuss current projects and future plans.

In April, the GTP hosted a familiarization tour for a respected site location consultant who has evaluated North Carolina for several projects, with multiple projects successfully located in the state. The GTP is currently being evaluated for a project as a result of this visit.

Site Launch

Began updating the Global TransPark web site, www.ncgtp.com. The new site went live on August 31, 2013. The new site features an interactive map with aerial images of GTP and interior and exterior photos of various facilities on the campus.

A350 First Flight

In June, the Airbus A350 successfully completed its first flight – a milestone that marks the beginning of production ramp-up for Spirit AeroSystems at the GTP.

BUSINESS DEVELOPMENT

Prospect Activity

Q1 – Eight customer meetings; 1 from a new prospect, a metal products manufacturer.

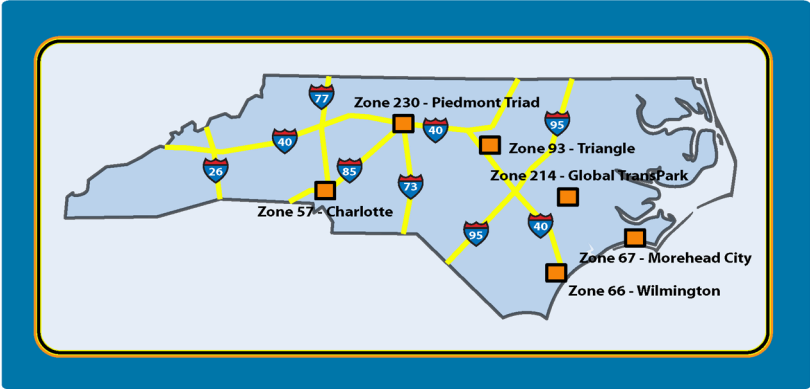
Q2 – Twelve customer meetings; 2 from new prospects, both aerospace suppliers.

Q3 – Eight customer meetings; 1 from a new prospect, a technical services start-up company.

Q4 – Seventeen customer meetings; 3 from new prospects including: a paper products manufacturer, a building products manufacturer, and an aviation MRO.

Military Outreach

Met with the Defense Logistics Agency (DLA), US Marine Corps, US Air Force, US Army, and North Carolina National Guard to discuss future initiatives and training requirements that could be supported and/or carried out at the Global TransPark. New opportunities may include the GTP as a site for housing refurbished vehicles for foreign military sale and increasing the utilization of the Kinston Regional Jetport for military flight operations.



Foreign Trade Zone #214 continues to impact the state economy with more than \$200 million in merchandise being shipped during 2012.

Foreign Trade Zone

Began re-organizing Foreign Trade Zones 214, 66, and 67 under new Alternative Site Framework (ASF). This re-organization will allow North Carolina companies to utilize a Foreign Trade Zone more quickly than under the traditional organization – cutting application processing time from approximately one year to as little as 30 days and immediately begin realizing savings.

Foreign Trade Zone Utilization

The GTP's Foreign Trade Zone (No. 214) continues to be the state's busiest in terms of value of merchandise received and total shipments from inside the zone.

FTZ	Location	No. of Users	Merchandise Received (in millions)	Total Shipments (in millions)
No. 57	Mecklenberg County	1	\$75-100	\$75-100
No. 66	Wilmington	0	\$0.0	\$0.0
No. 67	Morehead City	0	\$0.0	\$0.0
No. 93	Raleigh/Durham	6	\$30-60	\$30-60
No. 214	Global TransPark	3	\$205-510	\$205-510
No. 230	Piedmont Triad	4	\$140-335	\$111-180

Source: 2012 Annual Reports submitted by grantees to the Foreign Trade Zones Board, U.S. Department of Commerce.

NOTE: All categories include both general purpose and subzone activity. Annual volume is considered to be received merchandise from the FTZs, including goods of domestic origin and foreign status, as well as zone-to-zone transfers.

OPERATIONS

Airport Operations

Facilitated community support for continued funding of FAA contract tower at the Kinston Regional Jetport (ISO). The air traffic control tower at ISO is one of five in North Carolina that faces de-funding by the FAA due to the effects of sequestration on the federal budget. Congressional action has funded the five North Carolina towers (and several more across the nation) through January 15, 2014.

Updated ISO Airport Minimum Standards and implemented new application process for aeronautical related businesses. The previous version of ISO's Airport Minimum Standards dated back to 1999. The GTP staff conducted an exhaustive review and made changes as needed to bring these policies and procedures up to industry standards.

Continue to work with Lenoir Committee of 100 to investigate potential for commercial air service at ISO. The Lenoir County Aviation Committee is considering interest from various carriers to provide commercial air service to a hub airport from the Kinston Regional Jetport (ISO).

Updated airport documentation to include the airport security program manual and airport certification manual.

Airport staff completed training programs for wildlife management, airport fire-fighting and rescue,

airport electrical training, and completed a desktop emergency response exercise.

Completed stormwater monitoring program for airport, as well as sub-programs for GTP tenants.

Completed numerous airfield maintenance and repair projects including repairs to airport terminal building, airport rotating beacon and fuel farm, airfield hold line remarking, rehabilitation of airfield lighted signage, and improvements to airport gate access controls.

The airport operations staff also completed the airport's annual FAA Part-139 certification and TSA inspections.

Established an airport tenants user group to discuss and inform airport users on issues related to operation of the airfield.

Administration

Continued integration with NCDOT organization as outlined by new administration, utilizing NCDOT expertise in aviation, engineering, human resources, finance and communications.

Began developing an enterprise asset management system utilizing GIS data. Once fully implemented, this asset management system will allow staff to adequately plan for upcoming expenditures for equipment and vehicles based on the remaining life of existing equipment.

Finance

Revised administrative policies to clarify purchasing and contracting procedures.

In addition to preparing monthly and quarterly financial reports for the agency, the GTP's staff also works closely with the GTP's audit firm on its annual financial audit, as well as overseeing all grants, accounts payable, accounts receivable and payroll and administering contracts and leases.

Wayfinding/signage

Finalized design plans for new wayfinding and gateway signage to help visitors locate and navigate to specific locations at the Global TransPark. Fabrication and installation of signage is scheduled to take place in phases beginning in FY 2014 and continuing through FY 2016.



Lenoir Community College's Aviation Center at the Global TransPark features a full motion Redbird flight simulator which allows student pilots to train on various airframes and in adverse weather conditions as part of the pilot training curriculum.

JOBS REPORT

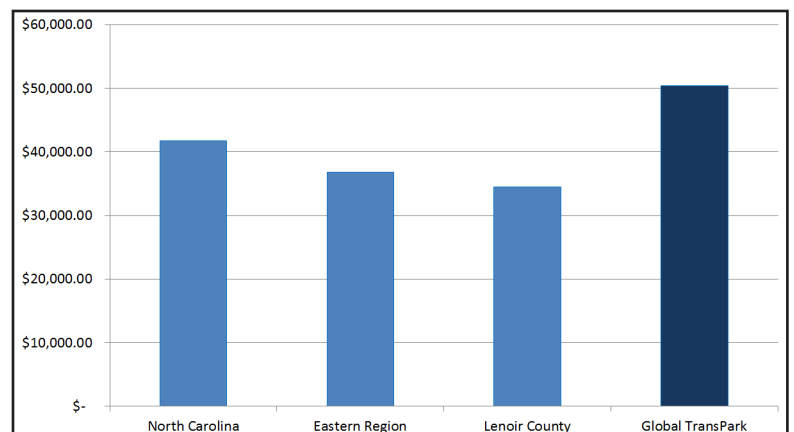
PRIVATE SECTOR EMPLOYMENT AT GLOBAL TRANSPARK AS OF JUNE 30, 2013

JOB CLASSIFICATIONS	FULL TIME JOBS <i>Number of permanent full time jobs in each classification</i>	AVERAGE SALARY <i>Of permanent full-time employees in each classification</i>	MEDIAN SALARY <i>Of permanent full-time employees in each classification</i>	TOTAL PAYROLL <i>Total payroll of all employees in each classification</i>
Production Worker	158	\$31,915.00	\$28,600.00	\$5,042,570.00
Technician	25	\$41,019.00	\$41,600.00	\$1,025,475.00
Engineer	31	\$77,806.00	\$75,000.00	\$2,411,986.00
Management	40	\$94,100.00	\$92,500.00	\$3,764,000.00
Salaried	140	\$55,939.00	\$53,400.00	\$7,831,460.00
Executive	5	\$147,400.00	\$150,000.00	\$737,000.00
Warehouse manager	1	\$80,000.00	\$80,000.00	\$80,000.00
Warehouse assistant	1	\$60,000.00	\$60,000.00	\$60,000.00
Office Manager	1	\$70,000.00	\$70,000.00	\$70,000.00
President / CEO	1	\$100,000.00	\$100,000.00	\$100,000.00
Office Assistant	1	\$30,000.00	\$30,000.00	\$30,000.00
Office Assistant	1	\$16,000.00	\$16,000.00	\$16,000.00
Sales VP	1	\$100,000.00	\$100,000.00	\$100,000.00
Flight Instructors	2	\$83,200.00	\$83,200.00	\$166,400.00
Warehouse Workers	7	\$26,000.00	\$26,000.00	\$182,000.00
Administrative Workers	2	\$26,000.00	\$26,000.00	\$52,000.00
Management	3	\$60,000.00	\$60,000.00	\$180,000.00
Warehouseman	1	\$47,000.00	\$47,000.00	\$47,000.00
A & P Mechanic	30	\$36,888.00	\$34,653.00	\$1,106,640.00
Adm Assist	2	\$25,730.00	\$25,730.00	\$51,460.00
Avionic Tech	4	\$37,440.00	\$37,440.00	\$149,760.00
Cass Auditor	1	\$40,000.00	\$40,000.00	\$40,000.00
Chief Inspector	1	\$75,726.00	\$75,726.00	\$75,726.00
Ground Maint	1	\$23,920.00	\$23,920.00	\$23,920.00
Inspector	7	\$44,941.00	\$45,219.00	\$314,587.00
Maint. Mgr.	3	\$63,544.00	\$63,544.00	\$190,632.00
Lead A & P Mechanic	6	\$44,138.00	\$44,138.00	\$264,828.00
Maint. Training	2	\$37,440.00	\$37,440.00	\$74,880.00
Parts Clerk	4	\$27,206.00	\$27,664.00	\$108,824.00
Parts Mgr.	1	\$60,606.00	\$60,606.00	\$60,606.00
Purchasing Agent	1	\$37,440.00	\$37,440.00	\$37,440.00
Records Planner	1	\$46,675.00	\$46,675.00	\$46,675.00
Training Mgr.	1	\$53,845.00	\$53,845.00	\$53,845.00
TOTALS	486	\$50,402.00		\$24,495,714.00

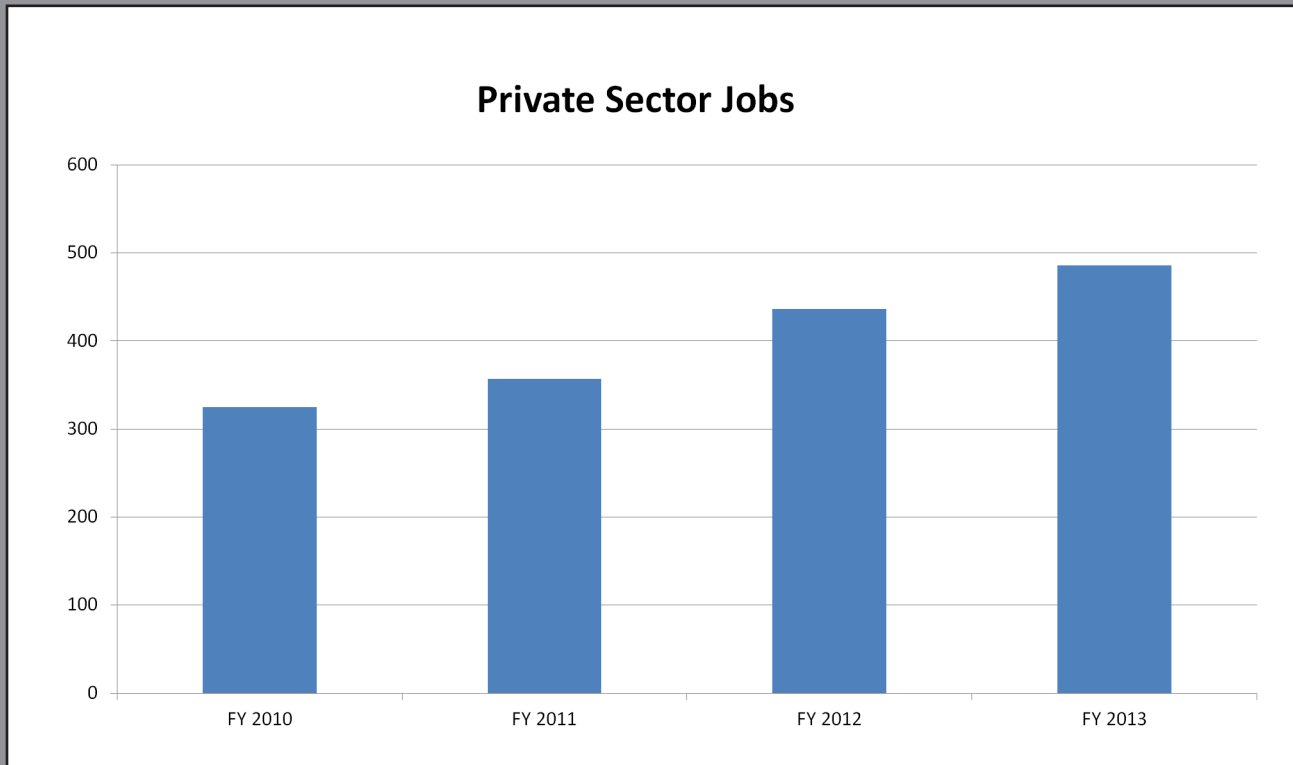
Private Sector Salary

Right: The average annual salary of private sector jobs at the GTP (\$50,402) exceeds the state average (\$41,746) by nearly 17%.

Sources: GTP data - Annual Tenant Survey. Local, regional, state data - Division of Employment Security.

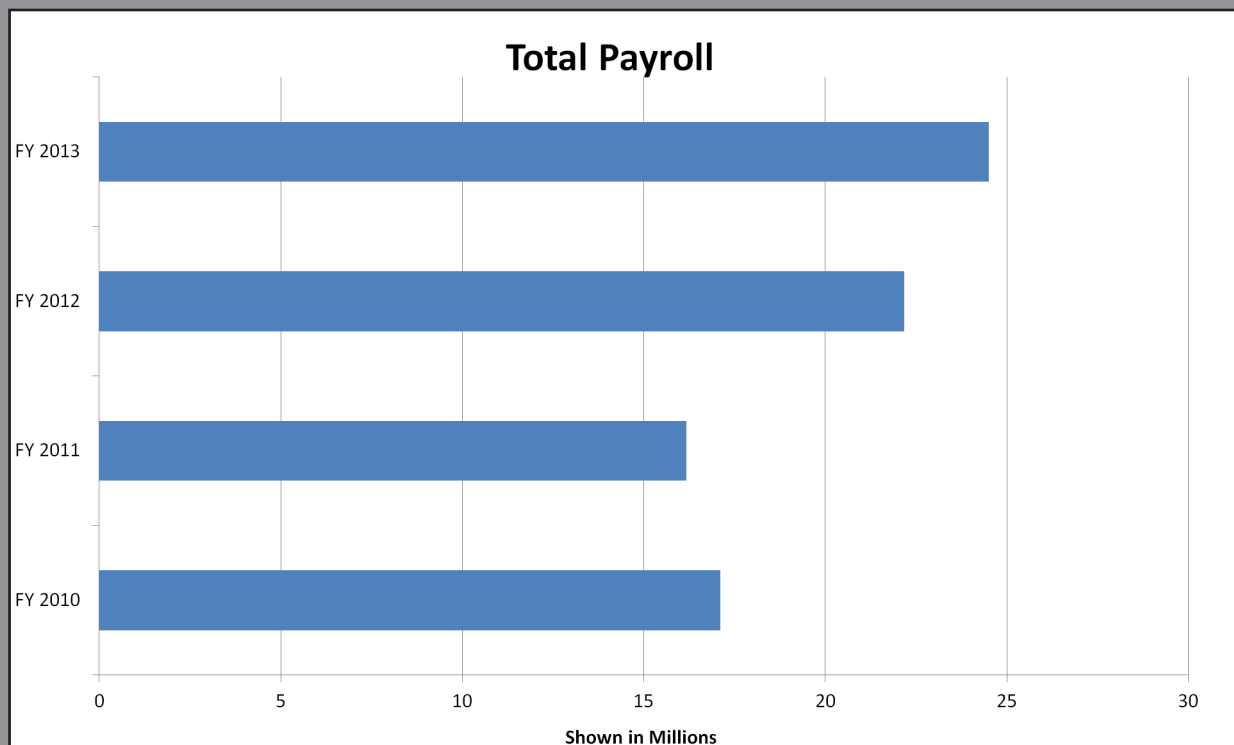


CHARTS & DATA



Above: Private sector job growth at GTP has grown 33% since 2010.

Sources: GTP data, Annual Tenant Survey.



Above: The total payroll for private sector jobs at the GTP grew by approximately \$8.3 million between FYE 2011 and FYE 2013.

Sources: GTP data - Annual Tenant Survey.



North Carolina Global TransPark Board of Directors

First row (left to right): Joe Koletar, Steve Mayo, Cheryl McQueary, Tony Tata, Cecil Boyd, Jerry Kanter, Jeff Sheehan.
Second row (left to right): Danny Smith, Rob Hosford, Kent Misegades, John Lennon, Billy Lamm, George York, John McNairy, Kevin Williams. Not pictured: Janet Cowell, Sharon Decker, Danny McComas, Scott Ralls, Courtney Thornton.

NORTH
CAROLINA **GLOBAL**
TRANSPARK

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