

**North Carolina Global TransPark Authority**  
**Statement of Net Position**  
**December 31, 2013**

Assets	
Current Assets:	
Cash and cash equivalents	\$ 4,804,821
Restricted cash and cash equivalents	-
Accounts receivable (Net)	(4,011)
Due from primary government	-
Total Current Assets	4,800,810
Non-current assets:	
Restricted cash and cash equivalents	897,626
Capital assets - non-depreciable	29,324,985
Capital assets - depreciable, net	209,369,023
Total Non-current Assets	239,591,635
Total Assets	244,392,445
Liabilities	
Current Liabilities:	
Accounts payable	85,301
Accrued interest payable	88,144
Compensated absences	40,365
Note payable - USDA	9,772
Note payable - FCB	27,813
Note payable-Southern Bank	7,126
Unearned revenue	37,369
Total Current Liabilities	295,889
Non-current Liabilities:	
Note payable - USDA	2,791,707
Note payable - PNG	97,611
Note payable - FCB	1,426,467
Note payable - Southern Bank	3,152,081
Note payable - Due to primary government	3,640,615
Compensated absences	40,365
Total Non-current Liabilities	11,148,846
Total Liabilities	11,444,735
Net Position, July 1	236,263,461
Change in Net Position	(3,315,751)
	\$ 232,947,710

**North Carolina Global TransPark Authority -**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For Six Months Ended December 31, 2013**

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Operating Revenues	
Rental revenue	\$ 628,301
Miscellaneous revenues	1,108,195
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Total Operating Revenues	1,736,496
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Operating Expenses	
Salaries and benefits	416,537
Professional services	179,860
Legal and accounting	37,058
Depreciation	4,301,378
Rent	6,145
Repairs and maintenance	34,127
Supplies and materials	38,247
Equipment	273
Insurance	81,045
Telephone	14,339
Utilities	117,037
Travel and subsistence	5,667
Advertising	2,864
Projects	62,711
Other	5,388
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Total Operating Expenses	5,302,676
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Operating Income (Loss)	(3,566,180)
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Non-operating Revenues (Expenses)	
State aid-general/State operating aid	500,000
Investment earnings	9,987
Non-capital contributions	8,400
Interest expense	(267,958)
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Total Non-operating Revenues (Expenses)	250,429
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Income (Loss) Before Capital Contributions	(3,315,751)
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Capital Contributions	-
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Increase (Decrease) in Net Position	\$ (3,315,751)
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