NC Biotechnology Center Response to S.L. 2013-360

Section 15.32 of the 2013 Appropriations Act directed the Biotechnology Center to examine their operations to determine how operational efficiencies and cost-savings can be achieved. The provision specifically directed the Center to examine the following eight (8) items and report findings to the Joint Legislative Commission on Governmental Operations.

- 1) The activities conducted at the Center's headquarters in Research Triangle Park
- 2) The activities conducted at the Center's regional offices
- 3) Staffing requirements at the Center's headquarters and at the regional offices
- 4) Whether State funds would be better used to provide additional grants and loans rather than to support current staffing levels
- 5) The administration of grant and loan programs
- 6) Examine existing cash balances and determine ways to quickly use funds to make grants and loans
- 7) Size of the Board of Directors and the overall governance of the Center
- 8) Whether it would be beneficial to transfer Biotechnology Center funding to the Department of Commerce to establish and implement a competitive grants process

Fiscal Research Division March 27, 2014