

NCBiotech Life Sciences and North Carolina

Making the connections that create
biotech jobs

Responses to Eight Questions in 2013-15 Budget Bill

- **Activities at headquarters:**
work together and provide support for the life science industry.
- **Regional offices:**
connect programs to regions and link regional resources for life sciences.
- **Staffing:**
strategically aligned for successful program execution.
- **Grant and loan programs:**
succeed because of expert staff, who make important connections.
- **Grant and loan programs:**
efficiently and cost-effectively distribute of tax dollars.
- **Cash balances:**
cover commitments with modest operating reserve.
- **Board size:**
provides professional oversight of broad activities for \$18,000 annually.
- **Relationship with Commerce:**
covers the spectrum of life-science company needs.

Actions Completed

Five funding programs	Eliminated
One Funding Program	Reduced
Program activities	Reduced
Regional office budget	Reduced
	by \$409,820
Staffing	Reduced
	by 26 percent, or 22 positions
Unrestricted cash reserves	Allocated

Actions in progress

- Continue evaluation of
 - workforce development,
 - regional offices
 - economic development activities.
- Enhance policy for unrestricted cash reserves
 - Invest or award additional dollars.
- Review board size and function

Funding Requirements

Current Funding	\$12.6M
• Industry/University Partnership Grant	\$3.4M
• \$500K Loan for Small Companies	\$1.5M
• Economic Development Award	\$0.8M
• Ag Biotech Sector Development	\$0.5M
• Biodefense Sector Development	<u>\$1.1M</u>
Total increase in funding:	\$7.3M

2014-2015 funding requirements: \$19.9M

Questions