

North Carolina Community Development Initiative, Inc. Annual Report
State Fiscal Year 2010-11 Program Activities, Objectives and Accomplishments

Citation of Law or Resolution:	S.L.2011-145
Section Number:	Section 14.10(a)
Due Date:	Sept. 1, 2011
Submission Date:	Sept. 1, 2011

Receiving Entities:

The Joint Legislative Commission on Governmental Operations
The Fiscal Research Division

Submitting Entity:

North Carolina Community Development Initiative, Inc.

**2011 Board of Directors
North Carolina Community Development Initiative, Inc.**

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**2011 Board of Directors
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**NORTH CAROLINA COMMUNITY DEVELOPMENT INITIATIVE, Inc.
2011 List of Initiative Funded CDCs**

CORE

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**NORTH CAROLINA COMMUNITY DEVELOPMENT INITIATIVE, Inc.
2011 List of Initiative Funded CDCs**

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NORTH CAROLINA COMMUNITY DEVELOPMENT INITIATIVE, Inc.
2011 List of Initiative Funded CDCs

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**NORTH CAROLINA COMMUNITY DEVELOPMENT INITIATIVE, Inc.
2011 List of Initiative Funded CDCs**

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**NORTH CAROLINA COMMUNITY DEVELOPMENT INITIATIVE, Inc.
2011 List of Initiative Funded CDCs**

TARGETED STRATEGIC INVESTMENT

**Center for Economic Empowerment
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**NC Indian Economic Development
Initiative, Inc.**

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NORTH CAROLINA COMMUNITY DEVELOPMENT INITIATIVE, Inc.
2011 List of Initiative Funded CDCs

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**Robeson County Community
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North Carolina Department of Commerce

Fiscal Management Division

QUARTERLY REPORT ON GRANTS TO NON-GOVERNMENTAL/GOVERNMENTAL ORGANIZATIONS

Reporting Entity North Carolina Community Development Initiative, Inc.

Quarter Ended June 30, 2011

State FYE Reporting Date June 30, 2011

Were all State funds received from the Department of Commerce? Yes No
If the answer is No, please list the Source and Amount of State funds received.

SUMMARY OF ACTIVITY	(Commerce) <i>Fiscal Management</i>	<i>(All Other State, Federal, Private)</i>	TOTAL
	STATE	OTHER	
Funds Received This Quarter	1,100,443	177,666	1,278,109
Funds Received To Date (State FYE June 30 th)	4,518,844	1,144,952	5,663,796
Expenditures This Quarter	611,941	869,764	1,481,705
Expenditures To Date (State FYE June 30 th)	4,489,896	1,128,711	5,618,607

Supplemental Information:

- (1) Please complete the attached *Detail Description of State Funded Expenditures*.
- (2) Please have the authorized official certify that the amounts are accurate and the expenditures have been made in compliance with all legal requirements.

SIGNATURE

CFO
TITLE

7/30/2011
DATE

DETAIL DESCRIPTION OF STATE FUNDED QUARTERLY EXPENDITURES

- (1) Please complete the detail schedule for expenditures paid with State funds received from NC Commerce **only**.
 (2) Please add and highlight any expenditure descriptions not listed.
 (3) Attach a brief description of each expenditure category reported.

The "Detail Description of State Funded Quarterly Expenditures" should be within your organization's current FY approved budget. If a budget line items' expenditures exceed your organization's current FY approved budget, please submit a revised approved budget with the quarterly report in which the expenditures exceed the current approved budget.

EXPENDITURE DESCRIPTION	1 ST QUARTER	2 ND QUARTER	3 RD QUARTER	4 TH QUARTER	YTD TOTAL
PERSONAL SERVICES	412,403	252,814	210,363	208,146	1,083,726
Salaries & Wages	341,522	175,276	138,515	158,970	814,283
Fringe Benefits	66,191	77,537	71,848	49,177	264,753
Other Purchased Services	4,690				4,690
PURCHASED SERVICES	69,011	101,906	77,058	39,927	287,902
Travel	4,646	11,024	1,669	705	18,044
Communications/Data Processing	4,904	6,475	4,998	7,706	24,082
Postage/Freight/Deliveries		267	115	118	500
Printing/Advertising	1,697	3,871	4,468		10,036
Repairs/Maintenance/Utilities	14,477	10,425	13,287	9,936	48,125
Contracted Services	43,287	69,844	52,521	21,463	187,115
Other Services					-
SUPPLIES & MATERIALS	9,978	6,303	3,223	2,722	22,226
General Administrative Supplies	1,806	3,004	494	250	5,554
Other Administrative Expenses	8,172	3,299	2,729	2,472	16,672
FIXED CHARGES & EXPENSES	2,937	12,087	9,779	16,542	41,344
Rent/Leases	2,853	5,243	3,591	4,174	15,861
Insurance/Bonding	84	6,844	6,188	12,367	25,484
Other Fixed Charges/Expenses					-
CAPTIAL OUTLAY	-	13,076	2,718	3,832	19,626
Office Equipment					-
Office Furniture					-
Buildings/Other Structures/Improvements					-
Land					-
Motor Vehicles					-
Other Captial Outlay		13,076	2,718	3,832	19,626
GRANTS	860,150	1,051,368	642,250	309,650	2,863,418
Grants to Other Entities (Sub-Awards)	860,150	1,051,368	642,250	309,650	2,863,418
DEBT SERVICE	42,191	41,326	-	-	83,517
Principal Payments					-
Interest Payments	42,191	41,326			83,517
OTHER EXPENDITURES	32,143	18,844	6,029	31,122	88,138
Other Expenditures	32,143	18,844	6,029	31,122	88,138
GRAND TOTALS	1,428,813	1,497,723	951,420	611,941	4,489,896

The totals for the detail expenditures should agree with the Summary of Activity (State Expenditures by Quarter and State Expenditures To Date).

North Carolina Community Development Initiative, Inc.
Itemized funding sources
For fiscal year 2010-11

Bank interest	\$ 48,311.51
NC Department of Commerce	4,518,844.00
Rental income	28,596.33
Miscellaneous (receipts, fees, etc.)	11,282.68
E Bowles Foundation	10,000.00
Davidson Housing Coalition	1,218.49
Rebuilding Broken Places	171.93
Cleveland County CDC	2,408.05
Community Housing Development Corp	77.63
Housing Assistance Corp	234.35
Gateway CDC	2,550.41
Z. Smith Reynolds Fdn	750,000.00
F. B. Heron Fdn	125,000.00
Nationwide Ins Fdn	38,100.00
Banks Law Firm	1,000.00
Blue Print	1,000.00
BB&T Foundation	125,000.00
Total funds received	<u><u>\$ 5,663,795.38</u></u>