



North Carolina Department of Administration

Pat McCrory, Governor
Bill Daughtride, Jr., Secretary

State Property Office

June 11, 2014

MEMORANDUM

TO: Co-Chairmen of the Joint Legislative
Commission on Governmental Operations

FROM: Speros J. Fleggas
Senior Deputy Secretary

THRU: John F. Webb, Manager *John F. Webb*
Leasing and Space Planning

SUBJECT: Report of Leased Office Space

Attached is the report on Leased Office Space as required by N.C.G.S. §143-341(4).

Thank you.

SJF/JFW/tm

Attachment

Cc: Rhonda Todd, Administration
Mark Bondo, Fiscal Research

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*** INSIDE CAPITAL AREA ***

Leases	Net SqFt	Cost/SqFt	Annual Rent	\$0 - \$5000		\$5,000.01 - \$25,000		\$25,000 - Up	
145	1,965,495	\$13.45	\$26,433,817.26	5	3.45%	31	21.38%	108	74.48%

Previous Years Summary	Leases	Net SqFt	Cost/SqFt	Eff Cost/SqFt	Annual Rent	Eff Annual Rent
1999/01/02 - 2000/01/01	226	1,770,305	\$10.04	\$10.61	\$17,768,864.91	\$18,788,259.56
2000/01/02 - 2001/01/01	238	1,894,890	\$10.66	\$11.16	\$20,193,743.24	\$21,143,955.26
2001/01/02 - 2002/01/01	222	1,881,859	\$10.90	\$11.46	\$20,515,773.45	\$21,562,114.77
2002/01/02 - 2003/01/01	209	1,990,217	\$11.12	\$11.75	\$22,137,062.01	\$23,376,297.94
2003/01/02 - 2004/01/01	200	1,977,682	\$11.22	\$11.82	\$22,183,277.03	\$23,367,549.76
2004/01/02 - 2005/01/01	210	2,048,798	\$11.41	\$12.01	\$23,368,727.20	\$24,597,753.93
2005/01/02 - 2006/01/01	225	2,211,541	\$11.61	\$12.12	\$25,665,820.85	\$26,805,641.33
2006/01/02 - 2007/01/01	228	2,352,458	\$11.59	\$11.80	\$27,272,294.66	\$27,747,598.14
2007/01/02 - 2008/01/01	235	2,450,487	\$11.78	\$11.95	\$28,860,273.82	\$29,277,317.08
2008/01/02 - 2009/01/01	232	2,491,628	\$12.85	\$12.99	\$32,006,893.02	\$32,369,565.02
2009/01/02 - 2010/01/01	220	2,488,342	\$13.03	\$13.17	\$32,435,351.17	\$32,771,447.12
2010/01/02 - 2011/01/01	219	2,464,590	\$12.87	\$13.00	\$31,715,489.61	\$32,051,585.56
2011/01/02 - 2012/01/01	181	2,341,897	\$12.35	\$12.48	\$28,916,525.94	\$29,236,549.90
2012/01/02 - 2013/01/01	159	2,066,816	\$13.37	\$13.49	\$27,630,448.91	\$27,889,295.65
2014/01/02 - 2014/06/06	145	1,965,495	\$13.45	\$13.58	\$26,433,817.26	\$26,689,067.25

Net Change	Leases		Net SqFt		Cost/SqFt		Eff Cost/SqFt		Annual Rent		Eff Annual Rent	
1998 - 1999	38	0.2000%	115,926	0.0700%	-\$0.11	-0.0110%	-\$0.10	-0.0091%	\$974,899.40	0.0581%	\$1,070,296.45	0.0604%
1999 - 2000	12	0.0500%	124,585	0.0700%	\$0.62	0.0620%	\$0.55	0.0500%	\$2,424,878.33	0.1365%	\$2,355,695.70	0.1254%
2000 - 2001	-16	-0.0700%	-13,031	-0.0100%	\$0.24	0.0218%	\$0.30	0.0273%	\$322,030.21	0.0159%	\$418,159.51	0.0198%
2001 - 2002	-13	-0.0600%	108,358	0.0600%	\$0.22	0.0200%	\$0.29	0.0264%	\$1,621,288.56	0.0790%	\$1,814,183.17	0.0841%
2002 - 2003	-9	-0.0400%	-12,535	-0.0100%	\$0.10	0.0091%	\$0.07	0.0058%	\$46,215.02	0.0021%	-\$8,748.18	-0.0004%
2003 - 2004	10	0.0500%	71,116	0.0400%	\$0.19	0.0173%	\$0.19	0.0158%	\$1,185,450.17	0.0534%	\$1,230,204.17	0.0526%
2004 - 2005	15	0.0700%	162,743	0.0800%	\$0.20	0.0182%	\$0.11	0.0092%	\$2,297,093.65	0.0983%	\$2,207,887.40	0.0898%
2005 - 2006	3	0.0100%	140,917	0.0600%	-\$0.02	-0.0017%	-\$0.32	-0.0267%	\$1,606,473.81	0.0626%	\$941,956.81	0.0351%
2006 - 2007	7	0.0300%	98,029	0.0400%	\$0.19	0.0158%	\$0.15	0.0125%	\$1,587,979.16	0.0582%	\$1,529,718.94	0.0551%
2007 - 2008	-3	-0.0100%	41,141	0.0200%	\$1.07	0.0892%	\$1.04	0.0867%	\$3,146,619.20	0.1090%	\$3,092,247.94	0.1056%
2008 - 2009	-12	-0.0500%	-3,286	0.0000%	\$0.18	0.0138%	\$0.18	0.0138%	\$428,458.15	0.0134%	\$401,882.10	0.0124%
2009 - 2010	-1	0.0000%	-23,752	-0.0100%	-\$0.16	-0.0123%	-\$0.17	-0.0131%	-\$719,861.56	-0.0222%	-\$719,861.56	-0.0220%
2010 - 2011	-38	-0.1700%	-122,693	-0.0500%	-\$0.52	-0.0400%	-\$0.52	-0.0400%	-\$2,798,963.67	-0.0883%	-\$2,815,035.66	-0.0878%
2011 - 2012	-22	-0.1200%	-275,081	-0.1200%	\$1.02	0.0850%	\$1.01	0.0842%	-\$1,286,077.03	-0.0445%	-\$1,347,254.25	-0.0461%

Department Summary	Leases	Net SqFt	Cost/SqFt	Eff Cost/SqFt	Annual Rent	Eff Annual Rent
1200 NC EDUCATION LOTTERY	1	40,368	\$10.87	\$10.87	\$438,736.89	\$438,736.89
3000 OFFICE OF THE GOVERNOR	2	36,389	\$17.34	\$17.34	\$631,121.75	\$631,121.75
3200 SECRETARY OF STATE	1	30,324	\$17.43	\$17.43	\$528,413.00	\$528,413.00
3400 STATE TREASURER	7	24,298	\$15.97	\$15.97	\$388,123.92	\$388,123.92

3600	ATTORNEY GENERAL-JUSTICE	7	71,736	\$11.45	\$11.59	\$821,300.09	\$831,334.55
3700	AGRICULTURE	1	4,308	\$13.50	\$13.50	\$58,158.00	\$58,158.00
3800	LABOR	1	12,287	\$14.80	\$14.80	\$181,842.13	\$181,842.13
3900	INSURANCE	2	45,165	\$17.84	\$17.84	\$805,729.22	\$805,729.22
4100	ADMINISTRATION	3	1,591	\$12.40	\$12.40	\$19,728.58	\$19,728.58
4200	TRANSPORTATION	21	267,113	\$12.85	\$12.97	\$3,431,462.78	\$3,463,496.90
4300	ENVIRONMENT AND NATURAL RESOURCES	4	43,381	\$14.88	\$14.99	\$645,551.40	\$650,271.82
4400	HEALTH AND HUMAN SERVICES	22	486,504	\$13.73	\$13.78	\$6,677,428.27	\$6,701,665.27
4600	COMMERCE	15	144,598	\$13.44	\$13.47	\$1,942,988.06	\$1,947,653.81
4700	REVENUE	3	52,523	\$12.24	\$12.24	\$643,089.50	\$643,089.50
4800	CULTURAL RESOURCES	3	45,340	\$5.90	\$6.46	\$267,446.00	\$292,779.12
4900	DEPARTMENT OF PUBLIC SAFETY	18	423,327	\$9.75	\$9.99	\$4,126,273.84	\$4,231,018.48
5000	OFFICE OF THE STATE CONTROLLER	2	50,233	\$20.91	\$20.91	\$1,050,339.47	\$1,050,339.47
6000	EDUCATIONAL INSTITUTIONS GENERAL	17	100,905	\$24.44	\$24.71	\$2,465,882.06	\$2,493,113.54
8000	MISCELLANEOUS BOARDS & COMMISSIONS	12	58,284	\$14.94	\$15.32	\$870,586.64	\$892,835.64
8210	OFFICE OF ADMINISTRATIVE HEARINGS	1	18,699	\$20.07	\$20.07	\$375,378.16	\$375,378.16
8220	OFFICE OF INFORMATION TECHNOLOGY SVCS	1	5,825	\$6.74	\$6.74	\$39,237.50	\$39,237.50
8230	OFFICE OF STATE HUMAN RESOURCES	1	2,297	\$10.88	\$10.88	\$25,000.00	\$25,000.00
		145	1,965,495	\$13.45	\$13.58	\$26,433,817.26	\$26,689,067.25

Asset Use Summary		Leases	Cost/SqFt	Eff Cost/SqFt	Annual Rent	Eff Annual Rent
15	RESEARCH/LABORATORY	1	\$8.09	\$11.03	\$75,034.75	\$102,266.23
21	OFFICE	119	\$15.60	\$15.71	\$24,117,947.93	\$24,283,198.44
27	STORAGE	18	\$4.70	\$4.81	\$1,524,444.16	\$1,560,124.03
28	RETAIL SALES (STORE, CANTEEN, VENDING, TICKETS)	1	\$22.80	\$22.80	\$88,634.76	\$88,634.76
31	OTHER (MUST ALWAYS COMMENT)	1	\$9.80	\$11.72	\$24,000.00	\$28,720.42
32	OFFICE/STORAGE MIXED USE	5	\$7.54	\$7.82	\$603,755.66	\$626,123.37
		145	\$13.45	\$13.58	\$26,433,817.26	\$26,689,067.25

***OUTSIDE CAPITAL AREA ***

Leases	Net SqFt	Cost/SqFt	Annual Rent	\$0 - \$5000		\$5,000.01 - \$25,000		\$25,000 - Up	
647	2,842,286	\$12.91	\$36,685,999.70	57	8.81%	268	41.42%	322	49.77%

Previous Years Summary	Leases	Net SqFt	Cost/SqFt	Eff Cost/SqFt	Annual Rent	Eff Annual Rent
1999/01/02 - 2000/01/01	730	2,557,101	\$9.48	\$10.21	\$24,231,813.46	\$26,102,548.21
2000/01/02 - 2001/01/01	771	2,603,646	\$9.63	\$10.37	\$25,077,691.67	\$26,997,292.76
2001/01/02 - 2002/01/01	739	2,580,120	\$9.90	\$10.67	\$25,539,834.42	\$27,526,570.27
2002/01/02 - 2003/01/01	760	2,707,673	\$10.36	\$11.20	\$28,046,580.40	\$30,326,738.22
2003/01/02 - 2004/01/01	748	2,767,241	\$10.70	\$11.53	\$29,615,872.83	\$31,898,782.95
2004/01/02 - 2005/01/01	767	2,867,008	\$10.98	\$11.82	\$31,479,128.26	\$33,902,031.39
2005/01/02 - 2006/01/01	801	3,012,907	\$11.19	\$12.03	\$33,705,277.00	\$36,231,281.66
2006/01/02 - 2007/01/01	831	3,179,765	\$11.34	\$11.54	\$36,047,271.51	\$36,704,309.52
2007/01/02 - 2008/01/01	848	3,225,981	\$13.16	\$13.34	\$42,449,839.53	\$43,049,045.61
2008/01/02 - 2009/01/01	846	3,353,940	\$12.35	\$12.51	\$41,415,750.82	\$41,959,854.67
2009/01/02 - 2010/01/01	831	3,306,795	\$12.58	\$12.74	\$41,587,441.96	\$42,126,648.61
2010/01/02 - 2011/01/01	810	3,299,320	\$12.65	\$12.81	\$41,735,220.26	\$42,266,387.02
2011/01/02 - 2012/01/01	701	3,101,510	\$12.87	\$13.03	\$39,916,891.84	\$40,412,549.39
2012/01/02 - 2013/01/01	681	2,970,955	\$12.71	\$12.87	\$37,761,271.58	\$38,241,312.13
2014/01/02 - 2014/06/06	647	2,842,286	\$12.91	\$13.07	\$36,685,999.70	\$37,145,620.98

Net Change Sum	Leases		Net SqFt		Cost/SqFt		Eff Cost/SqFt		Annual Rent		Eff Annual Rent	
1998 - 1999	-7	-0.0095%	48,600	0.0194%	-\$0.05	-0.0050%	-\$0.05	0.0000%	\$319,987.93	0.0134%	\$374,518.35	0.0146%
1999 - 2000	41	0.0562%	46,545	0.0182%	\$0.15	0.0167%	\$0.16	0.0200%	\$845,878.21	0.0349%	\$894,744.55	0.0343%
2000 - 2001	-32	-0.0415%	-23,526	-0.0090%	\$0.27	0.0270%	\$0.30	0.0300%	\$462,142.75	0.0184%	\$529,277.51	0.0196%
2001 - 2002	21	0.0284%	127,553	0.0494%	\$0.46	0.0460%	\$0.53	0.0500%	\$2,506,745.98	0.0982%	\$2,800,167.95	0.1017%
2002 - 2003	-12	-0.0158%	59,568	0.0220%	\$0.34	0.0340%	\$0.33	0.0300%	\$1,569,292.43	0.0560%	\$1,572,044.73	0.0518%
2003 - 2004	19	0.0254%	99,767	0.0361%	\$0.28	0.0255%	\$0.29	0.0200%	\$1,863,255.43	0.0629%	\$2,003,248.44	0.0628%
2004 - 2005	34	0.0443%	145,899	0.0509%	\$0.21	0.0191%	\$0.21	0.0200%	\$2,226,148.74	0.0707%	\$2,329,250.27	0.0687%
2005 - 2006	30	0.0375%	166,858	0.0554%	\$0.15	0.0136%	-\$0.49	-0.0400%	\$2,341,994.51	0.0695%	\$473,027.86	0.0131%
2006 - 2007	17	0.0205%	46,216	0.0145%	\$1.82	0.1655%	\$1.80	0.1500%	\$6,402,568.02	0.1776%	\$6,344,736.09	0.1729%
2007 - 2008	-2	-0.0024%	127,959	0.0397%	-\$0.81	-0.0623%	-\$0.83	-0.0600%	-\$1,034,088.71	-0.0244%	-\$1,089,190.94	-0.0253%
2008 - 2009	-15	-0.0177%	-47,145	-0.0141%	\$0.23	0.0192%	\$0.23	0.0200%	\$171,691.14	0.0041%	\$166,793.94	0.0040%
2009 - 2010	-21	-0.0253%	-7,475	-0.0023%	\$0.07	0.0054%	\$0.07	0.0100%	\$147,778.30	0.0036%	\$139,738.41	0.0033%
2010 - 2011	-109	-0.1346%	-197,810	-0.0600%	\$0.22	0.0169%	\$0.22	0.0200%	-\$1,818,328.42	-0.0436%	-\$1,853,837.63	-0.0439%
2011 - 2012	-20	-0.0285%	-130,555	-0.0421%	-\$0.16	-0.0123%	-\$0.16	-0.0100%	-\$2,155,620.26	-0.0540%	-\$2,171,237.26	-0.0537%

Department Summary		Leases	Net SqFt	Cost/SqFt	Eff Cost/SqFt	Annual Rent	Eff Annual Rent
1200	NC EDUCATION LOTTERY	5	25,812	\$14.60	\$14.60	\$376,945.37	\$376,945.37
3000	OFFICE OF THE GOVERNOR	2	3,107	\$34.92	\$34.92	\$108,493.20	\$108,493.20
3200	SECRETARY OF STATE	1	120	\$16.00	\$16.00	\$1,920.00	\$1,920.00
3300	STATE AUDITOR	3	1,876	\$12.49	\$12.90	\$23,430.82	\$24,206.86
3500	PUBLIC INSTRUCTION	10	10,641	\$13.40	\$13.45	\$142,623.28	\$143,126.23
3600	ATTORNEY GENERAL-JUSTICE	13	97,336	\$14.69	\$14.80	\$1,429,433.17	\$1,440,802.07
3700	AGRICULTURE	26	76,159	\$3.69	\$3.96	\$281,310.00	\$301,314.57
3800	LABOR	4	20,588	\$11.43	\$11.63	\$235,302.00	\$239,433.79
3900	INSURANCE	2	4,058	\$13.63	\$13.63	\$55,318.00	\$55,318.00
4100	ADMINISTRATION	20	20,063	\$12.87	\$12.87	\$258,218.23	\$258,218.23
4200	TRANSPORTATION	77	237,459	\$12.87	\$13.10	\$3,057,072.97	\$3,110,916.92
4300	ENVIRONMENT AND NATURAL RESOURCES	21	224,301	\$11.15	\$11.18	\$2,501,449.94	\$2,508,444.26
4400	HEALTH AND HUMAN SERVICES	153	585,056	\$13.71	\$13.79	\$8,019,773.73	\$8,067,554.08
4600	COMMERCE	86	463,750	\$12.88	\$13.42	\$5,974,413.87	\$6,224,613.89
4700	REVENUE	14	103,006	\$13.96	\$14.02	\$1,438,228.75	\$1,443,915.10
4800	CULTURAL RESOURCES	4	6,335	\$6.26	\$6.39	\$39,660.00	\$40,477.68
4900	DEPARTMENT OF PUBLIC SAFETY	93	325,087	\$8.28	\$8.43	\$2,690,775.62	\$2,739,064.23
6000	EDUCATIONAL INSTITUTIONS GENERAL	106	628,171	\$15.81	\$15.82	\$9,930,803.25	\$9,937,040.25
8000	MISCELLANEOUS BOARDS & COMMISSIONS	5	8,581	\$12.56	\$12.90	\$107,747.50	\$110,736.25
8210	OFFICE OF ADMINISTRATIVE HEARINGS	2	780	\$16.77	\$16.77	\$13,080.00	\$13,080.00
		647	2,842,286	\$12.91	\$13.07	\$36,685,999.70	\$37,145,620.98
Asset Use Summary		Leases	Net SqFt	Cost/SqFt	Eff Cost/SqFt	Annual Rent	Eff Annual Rent
5	EDUCATIONAL (SCHOOLS, COLLEGES, NURSERY SCHOOLS ,ACADEMIES)	1	4,960	\$25.28	\$25.28	\$125,394.99	\$125,394.99
13	HOUSING	2	3,161	\$4.75	\$4.75	\$15,000.00	\$15,000.00
15	RESEARCH/LABORATORY	6	10,903	\$12.76	\$12.76	\$139,114.59	\$139,114.59
21	OFFICE	593	2,465,728	\$14.03	\$14.21	\$34,603,196.15	\$35,036,877.02
25	SHOP (WASH & GREASE, CARPENTRY, BLACKSMITH, SIGN, MACHINE, SERVICE STATIONS)	1	3,500	\$6.86	\$6.86	\$24,000.00	\$24,000.00
27	STORAGE	23	212,779	\$2.40	\$2.49	\$510,365.40	\$529,311.49
28	RETAIL SALES (STORE, CANTEEN, VENDING, TICKETS)	5	27,852	\$15.08	\$15.08	\$420,142.23	\$420,142.23
31	OTHER (MUST ALWAYS COMMENT)	5	54,284	\$9.49	\$9.49	\$515,142.89	\$515,142.89
32	OFFICE/STORAGE MIXED USE	11	59,119	\$5.64	\$5.76	\$333,643.45	\$340,637.77
		647	2,842,286	\$12.91	\$0.00	\$36,685,999.70	\$37,145,620.98

ENTIRE STATE

Leases	Net SqFt	Cost/SqFt	Annual Rent	\$0 - \$5000		\$5,000.01 - \$25,000		\$25,000 - Up	
792	4,807,781	\$13.13	\$63,119,816.96	62	7.83%	299	37.75%	430	54.29%

Previous Years Summary	Leases	Net SqFt	Cost/SqFt	Eff Cost/SqFt	Annual Rent	Eff Annual Rent
1999/01/02 - 2000/01/01	913	4,330,411	\$9.71	\$10.37	\$42,037,093.57	\$44,927,222.97
2000/01/02 - 2001/01/01	1,009	4,498,536	\$10.06	\$10.70	\$45,271,434.91	\$48,141,248.02
2001/01/02 - 2002/01/01	998	4,574,636	\$10.35	\$11.04	\$47,326,018.23	\$50,485,453.77
2002/01/02 - 2003/01/01	969	4,697,890	\$10.68	\$11.43	\$50,183,642.41	\$53,703,036.16
2003/01/02 - 2004/01/01	949	4,746,043	\$10.92	\$11.65	\$51,813,549.86	\$55,286,121.96
2004/01/02 - 2005/01/01	978	4,916,926	\$11.16	\$11.90	\$54,865,855.46	\$58,523,171.24
2005/01/02 - 2006/01/01	1,027	5,225,568	\$11.37	\$12.07	\$59,392,697.85	\$63,063,896.62
2006/01/02 - 2007/01/01	1,059	5,532,223	\$11.45	\$11.65	\$63,319,566.17	\$64,451,907.66
2007/01/02 - 2008/01/01	1,083	5,676,468	\$12.56	\$12.74	\$71,310,113.35	\$72,326,362.69
2008/01/02 - 2009/01/01	1,078	5,845,568	\$12.56	\$12.72	\$73,422,643.84	\$74,329,419.69
2009/01/02 - 2010/01/01	1,051	5,795,137	\$12.77	\$12.92	\$74,022,793.13	\$74,898,095.73
2010/01/02 - 2011/01/01	1,029	5,763,910	\$12.74	\$12.89	\$73,450,709.87	\$74,317,972.58
2011/01/02 - 2012/01/01	882	5,443,407	\$12.65	\$12.80	\$68,833,417.78	\$69,649,099.29
2012/01/02 - 2013/01/01	840	5,037,771	\$12.98	\$13.13	\$65,391,720.49	\$66,130,607.78
2014/01/02 - 2014/06/06	792	4,807,781	\$13.13	\$13.28	\$63,119,816.96	\$63,834,688.23

Net Change Sum	Leases		Net SqFt		Cost/SqFt		Eff Cost/SqFt		Annual Rent		Eff Annual Rent	
1998 - 1999	-12	-0.0130%	156,820	0.0376%	-\$0.07	-0.0070%	-\$0.07	-0.0070%	1,219,753.83	0.0299%	\$1,351,824.85	0.0310%
1999 - 2000	96	0.1051%	168,125	0.0388%	\$0.35	0.0350%	\$0.33	0.0330%	3,234,341.34	0.0769%	\$3,214,025.05	0.0715%
2000 - 2001	-11	-0.0109%	76,100	0.0169%	\$0.29	0.0290%	\$0.34	0.0309%	2,054,583.32	0.0454%	\$2,344,205.75	0.0487%
2001 - 2002	-29	-0.0291%	123,254	0.0269%	\$0.33	0.0330%	\$0.39	0.0355%	2,857,624.18	0.0604%	\$3,217,582.39	0.0637%
2002 - 2003	-20	-0.0206%	48,153	0.0102%	\$0.24	0.0220%	\$0.22	0.0200%	1,629,907.45	0.0325%	\$1,583,085.80	0.0295%
2003 - 2004	29	0.0306%	170,883	0.0360%	\$0.24	0.0220%	\$0.25	0.0208%	3,052,305.60	0.0589%	\$3,237,049.28	0.0586%
2004 - 2005	49	0.0501%	308,642	0.0628%	\$0.21	0.0190%	\$0.17	0.0142%	4,526,842.39	0.0825%	\$4,540,725.38	0.0776%
2005 - 2006	32	0.0312%	306,655	0.0587%	\$0.08	0.0070%	-\$0.42	-0.0350%	3,926,868.32	0.0661%	\$1,388,011.04	0.0220%
2006 - 2007	24	0.0227%	144,245	0.0261%	\$1.11	0.1010%	\$1.09	0.0908%	7,990,547.18	0.1262%	\$7,874,455.03	0.1222%
2007 - 2008	-5	-0.0046%	169,100	0.0298%	\$0.00	0.0000%	-\$0.02	-0.0015%	2,112,530.49	0.0296%	\$2,003,057.00	0.0277%
2008 - 2009	-27	-0.0250%	-50,431	-0.0086%	\$0.21	0.0160%	\$0.20	0.0154%	600,149.29	0.0082%	\$568,676.04	0.0077%
2009 - 2010	-22	-0.0209%	-31,227	-0.0054%	-\$0.03	-0.0020%	-\$0.03	-0.0023%	-572,083.26	-0.0077%	-\$580,123.15	-0.0077%
2010 - 2011	-147	-0.1429%	-320,503	-0.0556%	-\$0.09	-0.0070%	-\$0.09	-0.0069%	-4,617,292.09	-0.0629%	-\$4,668,873.29	-0.0628%
2011 - 2012	-42	-0.0476%	-405,636	-0.0745%	\$0.33	0.0250%	\$0.33	0.0254%	-3,441,697.29	-0.0500%	-\$3,518,491.51	-0.0505%

Department Summary		Leases	Net SqFt	Cost/SqFt	Eff Cost/SqFt	Annual Rent	Eff Annual Rent
4100	ADMINISTRATION	23	21,654	\$12.84	\$12.84	\$277,946.81	\$277,946.81
3700	AGRICULTURE	27	80,467	\$4.22	\$4.47	\$339,468.00	\$359,472.57
3600	ATTORNEY GENERAL-JUSTICE	20	169,072	\$13.31	\$13.44	\$2,250,733.26	\$2,272,136.62
4600	COMMERCE	101	608,348	\$13.01	\$13.43	\$7,917,401.93	\$8,172,267.70
4800	CULTURAL RESOURCES	7	51,675	\$5.94	\$6.45	\$307,106.00	\$333,256.80
4900	DEPARTMENT OF PUBLIC SAFETY	111	748,414	\$9.11	\$9.31	\$6,817,049.46	\$6,970,082.71
6000	EDUCATIONAL INSTITUTIONS GENERAL	194	1,011,669	\$16.96	\$16.99	\$17,158,496.36	\$17,191,964.84
4300	ENVIRONMENT AND NATURAL RESOURCES	25	267,682	\$11.76	\$11.80	\$3,147,001.34	\$3,158,716.08
4400	HEALTH AND HUMAN SERVICES	175	1,071,560	\$13.72	\$13.78	\$14,697,202.00	\$14,769,219.35
3900	INSURANCE	4	49,223	\$17.49	\$17.49	\$861,047.22	\$861,047.22
3800	LABOR	5	32,875	\$12.69	\$12.81	\$417,144.13	\$421,275.92
8000	MISCELLANEOUS BOARDS & COMMISSIONS	18	68,365	\$14.64	\$15.01	\$1,001,134.14	\$1,026,371.89
1200	NC EDUCATION LOTTERY	6	66,180	\$12.33	\$12.33	\$815,682.26	\$815,682.26
8210	OFFICE OF ADMINISTRATIVE HEARINGS	3	19,479	\$19.94	\$19.94	\$388,458.16	\$388,458.16
8220	OFFICE OF INFORMATION TECHNOLOGY SVCS	1	5,825	\$6.74	\$6.74	\$39,237.50	\$39,237.50
8230	OFFICE OF STATE HUMAN RESOURCES	1	2,297	\$10.88	\$10.88	\$25,000.00	\$25,000.00
3000	OFFICE OF THE GOVERNOR	4	39,496	\$18.73	\$18.73	\$739,614.95	\$739,614.95
5000	OFFICE OF THE STATE CONTROLLER	2	50,233	\$20.91	\$20.91	\$1,050,339.47	\$1,050,339.47
3500	PUBLIC INSTRUCTION	10	10,641	\$13.40	\$13.45	\$142,623.28	\$143,126.23
4700	REVENUE	17	155,529	\$13.38	\$13.42	\$2,081,318.25	\$2,087,004.60
3200	SECRETARY OF STATE	2	30,444	\$17.42	\$17.42	\$530,333.00	\$530,333.00
3300	STATE AUDITOR	3	1,876	\$12.49	\$12.90	\$23,430.82	\$24,206.86
3400	STATE TREASURER	7	24,298	\$15.97	\$15.97	\$388,123.92	\$388,123.92
4200	TRANSPORTATION	98	504,572	\$12.86	\$13.03	\$6,488,535.75	\$6,574,413.82
		864	5,091,874	\$13.34	\$13.48	\$67,904,428.01	\$68,619,299.28

Asset Use Summary	Leases	Net SqFt	Cost/SqFt	Eff Cost/SqFt	Annual Rent	Eff Annual Rent
5 EDUCATIONAL (SCHOOLS, COLLEGES, NURSERY SCHOOLS ,ACADEMIES)	1	4,960	\$25.28	\$25.28	\$125,394.99	\$125,394.99
13 HOUSING	2	3,161	\$4.75	\$4.75	\$15,000.00	\$15,000.00
15 RESEARCH/LABORATORY	7	20,178	\$10.61	\$11.96	\$214,149.34	\$241,380.82
21 OFFICE	712	4,011,303	\$14.64	\$14.79	\$58,721,144.08	\$59,320,075.46
25 SHOP (WASH & GREASE, CARPENTRY, BLACKSMITH, SIGN, MACHINE, SERVICE STATIONS)	1	3,500	\$6.86	\$6.86	\$24,000.00	\$24,000.00
27 STORAGE	41	537,047	\$3.79	\$3.89	\$2,034,809.56	\$2,089,435.52
28 RETAIL SALES (STORE, CANTEEN, VENDING, TICKETS)	6	31,740	\$16.03	\$16.03	\$508,776.99	\$508,776.99
31 OTHER (MUST ALWAYS COMMENT)	6	56,734	\$9.50	\$9.59	\$539,142.89	\$543,863.31
32 OFFICE/STORAGE MIXED USE	16	139,158	\$6.74	\$6.95	\$937,399.11	\$966,761.14
	792	4,807,781	\$13.13	\$13.28	\$63,119,816.96	\$63,834,688.23