



TOWN OF
HILLSBOROUGH
NORTH CAROLINA

January 3, 2025

Joint Legislative Committee on Local Government
Committee Chair and Committee Assistant
NC General Assembly
16 W Jones Street
Raleigh, NC 27601

AND

Fiscal Research Division
NC General Assembly
Suite 619
Legislative Office Building
300 N Salisbury Street
Raleigh, NC 27603-5925

To Whom It May Concern:

In accordance with N.C. Gen Stat.120-157.2 (a), as amended (the “Statue”), the Town of Hillsborough, North Carolina (the “Town”) hereby notifies you of its intent to request approval of debt in an estimated amount of \$6.5 million to renovate and expand the Adron F. Thompson building to include a new welding shop, stock room for inventory, additional office space, storage and restrooms. The building houses water/sewer personnel. The plan is to obtain an installment loan in the spring or summer of 2025. The Town will seek approval from the Local Government Commission in the spring of 2025.

Sincerely,

David McCole

David McCole
Finance Director