

April 15, 2026

Joint Legislative Committee on Local Government
Co-Chairs Sen. Alexander, Rep. Penny and Rep.
Watford
North Carolina General Assembly
16 West Jones St.
Raleigh, NC 27601

Fiscal Research Division
Attention: Director
North Carolina General Assembly
300 North Salisbury St., Suite 610
Raleigh, NC 27603

**Notice to the Joint Legislative Committee on Local Government
Concerning Proposed Financing by Orange County**

To the Committee:

As counsel to Orange County, North Carolina, and as required under N.C. Gen. Stat. Section 120-157.2, I am providing this notice of a proposed local government capital project that requires approval of the North Carolina Local Government Commission and requires debt to be issued in an amount exceeding \$1,000,000. The County will carry out its financing in two phases, as further described in this letter. Here is information about the proposed financing –

Project description and amount to be financed	Various public improvements as described in Exhibit A, for a total amount to be financed of approximately \$60,800,000 across two financings
LGC meeting for consideration	June 2026 for Phase I (2026A Bonds), and July 2026 for Phase II (2026B Bonds)
Type of financing	Installment financings under Section 160A-20, including the use of limited obligation bonds

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Estimated financing term	The County expects a financing term of approximately 20 years for each phase. Various projects will be financed over various terms to reflect the useful lives of the various components.
Expected source of repayment	General fund revenues. Some projects related to enterprise functions will be paid for through enterprise revenues.

Please let me know if you have additional questions or comments for me about this proposed financing.

Very truly yours,



Robert M. Jessup Jr.

cc: Jennifer Wimmer, Deputy Secretary of the Local Government Commission
c/o Stephanie Bacik
Gary Donaldson, Orange County finance officer, and other County
representatives
Davenport & Company LLC representatives
Emily S. Jessup, Esq.
Reports@ncleg.net
(each by electronic mail)

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Exhibit A – Projects and Estimated Costs

Financing Phase I – Series 2026A Bonds -- Project Components	Est. Amount (\$)
Blackwood Farm Park	61,039
Generator Projects	17,154
Interior finish replacements	367,108
Affordable Housing	966,500
Emergency Services Renewal & Replacement	484,927
Orange County Bidirectional Antenna (BDA) Upgrade	1,264,317
Board of Elections Expansion for Storage	107,582
911 Computer Aided Dispatch (CAD) Replacement	302,534
DTCC Academic Building	11,275,000
HVAC Projects	2,130,047
Parking Lot Improvements	437,946
Facades	911,648
Electrical Upgrades	74,805
Vehicle replacements	379,815
Sportsplex	126,581
Fire Alarm, Fire Suppression System Replacements	261,488
Information Technologies Infrastructure	419,834

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Electrical Vehicle Charging Stations for County Vehicles	402,069
510 Meadowlands Phase 2	291,647
Efland Cheeks Community Center	150,000
Parking Lot Repairs	29,453
Solid Waste Vehicle and Equipment	3,834,632
Orange Grove Fire District – loan for station	1,700,000
Crisis diversion center – land acquisition and preliminary (design etc.) costs	3,569,656
Project Totals	29,765,781
Estimated total amount of Phase I Financing, including borrowing costs and contingencies	30,200,000

Financing Phase II – Series 2026B Bonds -- Project Components	Est. Amount (\$)
Crisis diversion center – construction costs, incl construction contingencies	29,929,352
Estimated total amount of Phase II Financing, including borrowing costs	30,600,000