Race to the Top (ARRA Funding)

National Fund Total: \$4 billion

North Carolina's Award: \$399.5 million

Grant Effective: August 24, 2010

Funding Available Through: August 31, 2014

Website: http://www.ncpublicschools.org/fbs/arra/rttt/

Purpose:

North Carolina is one of only 12 recipients of the 2010 federal Race to the Top (RttT) grants, bringing nearly \$400 million to the state's public school system for use over the next four years. RttT is a collaborative effort across the North Carolina Department of Public Instruction, and guided by the State Board of Education and the Governor's Education Transformation Commission. Receipt of this grant, designed to spur public school innovation, is a key component of North Carolina's work to continue its momentum for school improvement.

The RttT funds will be spent in direct support of North Carolina's plan and its four main "pillars" of work:

- Great Teachers and Principals
- Quality Standards and Assessments
- Turnaround of Lowest-Achieving Schools
- Data System to Improve Instruction

All together, these "pillars" support Career & College: Ready, Set Go!, North Carolina's state public education initiative. RttT funds will allow North Carolina to move faster and further in delivering on one key promise: All students will graduate and be career and college ready. Approximately one-half of the grant is earmarked for distribution to local education agencies for their own initiatives that support the North Carolina RttT plan. Local RttT funds will be distributed in accordance with federal Title I eligibility to districts and to charter schools once their Scope of Work application has been approved by the NC Department of Public Instruction. The ultimate goal of Career & College: Ready, Set, Go! (North Carolina's Race to the Top initiative) is for every NC student to graduate from high school ready for a career, two- or four-year college, or technical training, and prepared to be productive.

Education Jobs Fund (ARRA Funding)

National Fund Total: \$26 billion

North Carolina's Award: \$300 million

Grant Effective: August 10, 2010

Funds Available Through: September 30, 2012

Website: http://www.ncpublicschools.org/fbs/arra/edujobs/

Purpose:

The education jobs funds is intended to retain existing employees, to recall or rehire former employees, and to hire new employees, in order to provide early childhood, elementary, or secondary educational and related services (compensation, benefits, other expenses). The grant is intended to protect the jobs of school-based personnel including principals, assistant principals, teachers, instructional support, teacher assistants, cafeteria workers, bus drivers etc.

Restrictions:

- State:
 - Administrative Withholding: \$1.5 million (0.5%)
 - Cannot be used to fill the Rainy Day Fund
 - Cannot charge indirect cost
- Local:
 - o Cannot be used for administrative purposes or central office
 - Cannot charge indirect cost
 - Cannot be used for contracted services
 - Cannot be used for supplies and materials