

Office of State Budget and Management
Establish New, Receipt-Supported Positions
(G.S. 143-34.1)

Agency: Commerce **Division:** Finance

Budget Code: 24600 **Center Title:** Job Dev. Invest. Grants Fees **Center Number:** 2581

***** Position Information *****

Proposed Classification: Program Development Coordinator **Proposed Salary Grade:** 76

Salary Range: \$42,307 minimum (40,338-67,004) range **Proposed Effective Date:** 09 / 01 /04

Number of Positions: 1

	<u>Center Authorized Budget</u>	<u>Salary & Fringe Current Request</u>
Total Budget	\$ 13,164	\$ 51,435
Receipts	<u>13,164</u>	<u>51,435</u>
Appropriation	\$ 0	\$ 0

Funding Source(s): 2581 Fund Balance JDIG fees

Justification for Position (including description of duties and responsibilities):

Section 143.437.46 establishes the Job Development Investment Grant program administered by the Economic Investment Committee. In order to foster job creation and investment in the economy of this state, the committee enters into negotiated agreements with businesses to provide grants in accordance with provisions in Part 143B. When a business files an application for a grant, the business must pay the committee a fee of five thousand dollars (\$5,000). The fee is due at the time the application is filed.

This position is being funded with the application fees from JDIG and was approved by the Committee. Please approve the establishment and budget for one position for involvement in the management of the business development financing programs administered by the Department of Commerce with special emphasis on the Job Development Grant program.

Thank you. Robin Pasquarello, CFO

Statutory Reference for Request: GS 143.437.46

Statutory Reference for Request

Robin D. Pasquarello

Presentation to be made by

CFO, Department of Commerce
Title

Denise A. Sessoms

Agency Head Signature

State Budget Officer Signature