



## **North Carolina Department of Commerce**

**Michael F. Easley, Governor  
Secretary**

**James T. Fain III,**

April 6, 2006

### **MEMORANDUM**

**TO:** The Honorable Marc Basnight, President Pro Tempore  
The Honorable Jim Black, Speaker of the House

**FROM:** Stewart Dickinson, Director, Commerce Finance Center

**SUBJECT:** Commerce Finance Reports for Quarter Ending March 31, 2006

As required by General Statute, attached are the reports for the First Quarter of 2006 for the Industrial Recruitment Competitive Fund, Industrial Development Fund, Clean Water Bonds, and the Utility Fund. The information provided should be self-explanatory; however, if you have questions, please do not hesitate to contact me.

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