



Presentation by

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N.C. Rural Economic Development Center

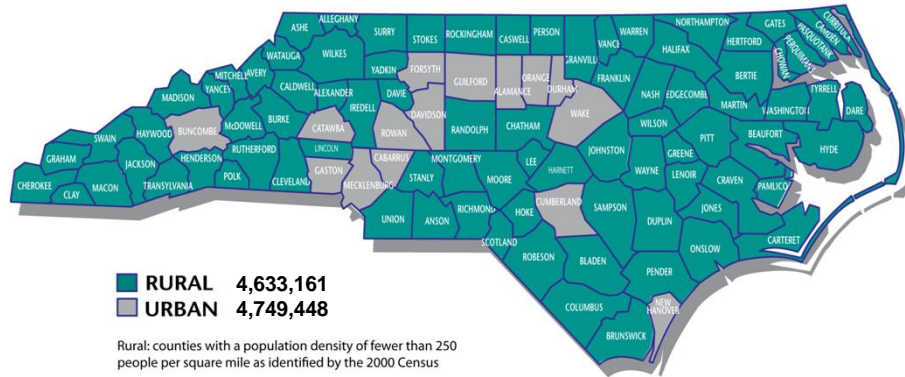
to the

Joint Legislative Commission on
Governmental Operations
NER/Transportation Subcommittee
N.C. General Assembly

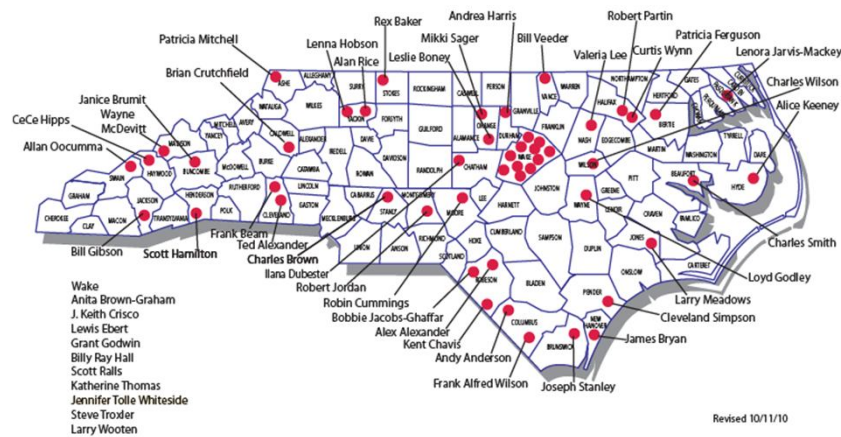
October 19, 2010



North Carolina Rural Counties



Rural Center Board





Rural Center Programs

- **Clean Water Partners**
- **Economic Infrastructure**
- **Building Reuse**
- **Rural Hope**
- **Economic Innovation**



Rural Center Programs

- **CDC Grants**
- **NC STEP**
- **Microenterprise**
- **Small Business Fund**
- **Ag Consortium**



Clean Water Partners



Clean Water Partners Grants, FY10 Supplemental

- 48 grants
- \$22.5 million awarded
- \$58.9 million leveraged
- 95,000+ customers served

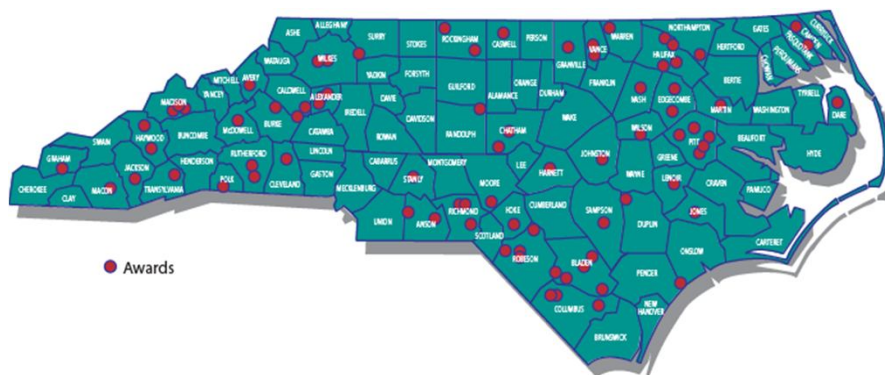


Clean Water Partners Grants, FY10 Planning

- 32 grants
- \$1.1 million awarded
- \$670,000 leveraged



Clean Water Partners Grants, FY10 (Supplemental and Planning)





Job Creation Programs

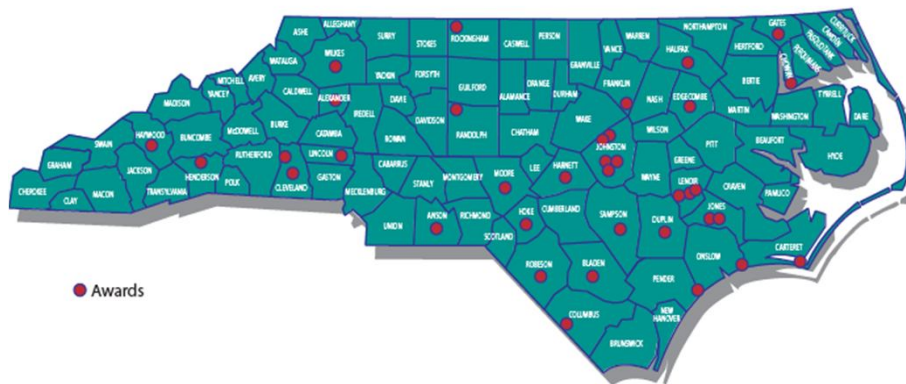


EIF Water & Sewer Grants, FY10

- 37 grants
- \$12.2 million awarded
- 37 new or expanded businesses
- 1,459 new jobs
- \$17.4 million leveraged



EIF Water & Sewer Grants, FY10



Building Reuse Grants, FY10

- 70 grants
- \$9 million awarded
- \$40 million leveraged
- 78 new or expanded businesses
- 735 new jobs



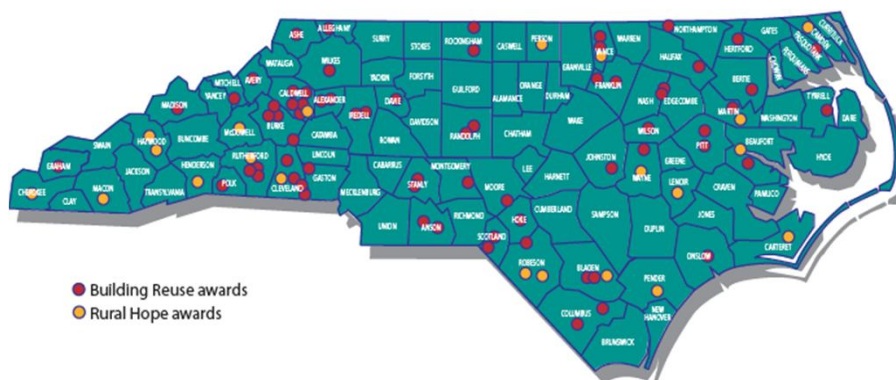
Rural Hope Grants, FY10

(Rural Health Care Initiative)

- 22 grants
- \$4.5 million awarded
- \$47 million leveraged
- 385 new jobs



Building Reuse and Rural Hope, FY10



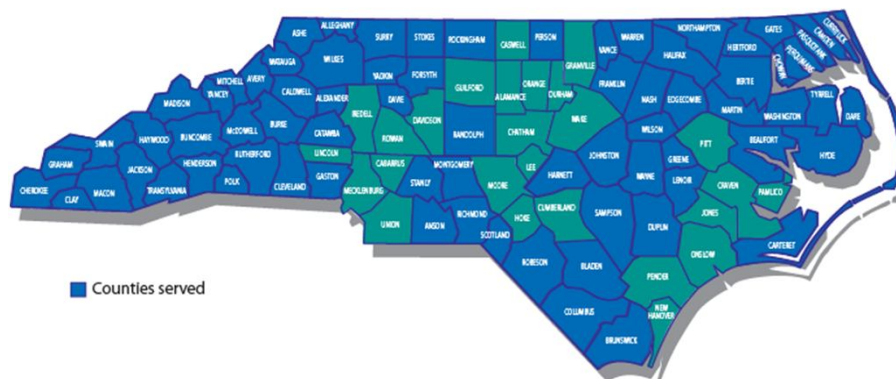


Economic Innovation Grants, FY10

- 24 grants
- \$3.3 million awarded
- \$18.9 million leveraged
- 92 new businesses
- 1,874 new jobs



Economic Innovation Grants, FY10





Capacity Building Programs

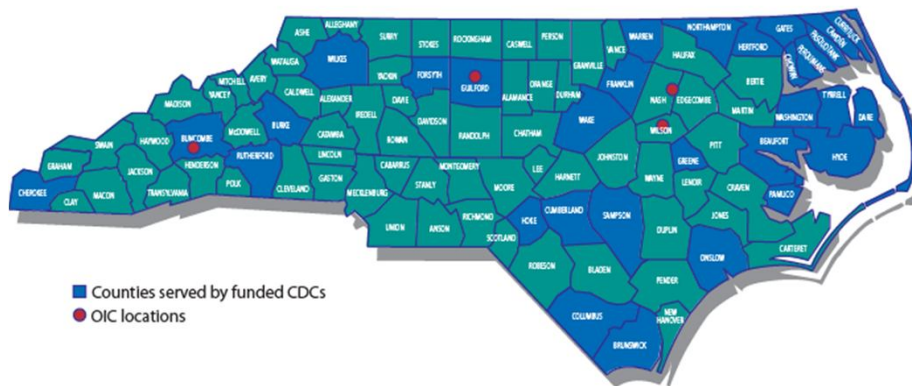


CDC Grants, FY10

- 23 grants
 - \$1 million awarded
 - \$2 million leveraged
 - 11,200 residents served
 - 587 home foreclosures prevented
- + 4 OIC grants totaling \$215,000



CDC and OIC Grants, FY10

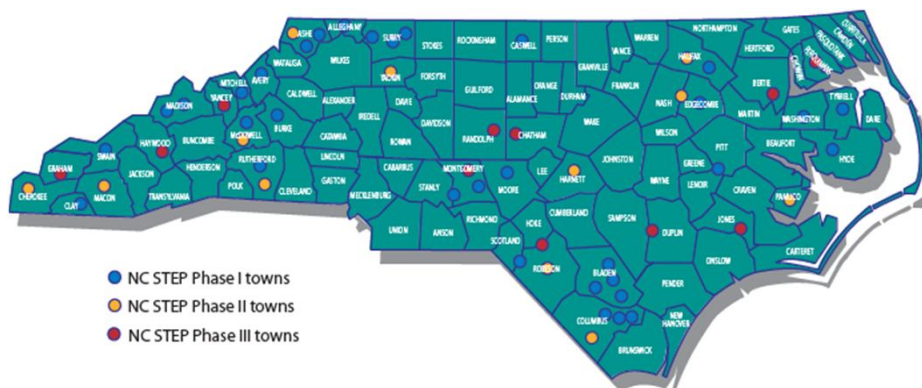


NC STEP Program, FY10

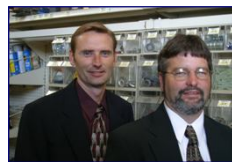
- 11 towns admitted
- 56 STEP towns total
- \$1.4 million in STEP grants
- \$13 million in 70 other Rural Center grants



NC STEP Program, FY10



Small Business Lending



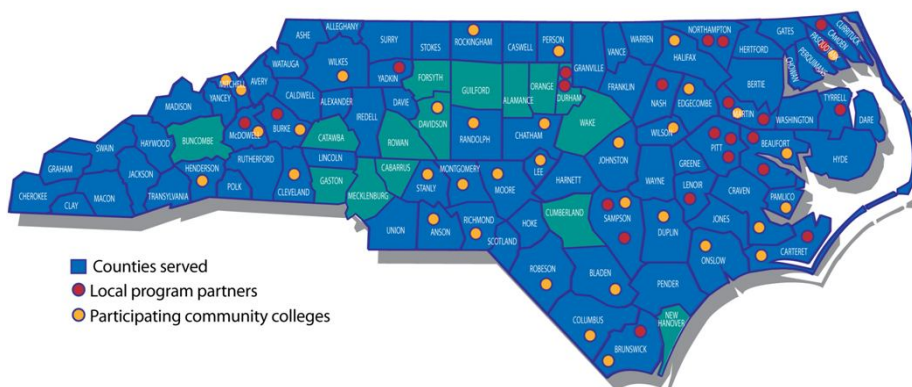


Microenterprise Loan Program, FY10

- 45 loans
- \$253,450 in loans
- Average loan of \$7,028
- 51% to women, 44% to minorities, 10% to low-income individuals



Microenterprise Service Area





Small Business Assistance Fund

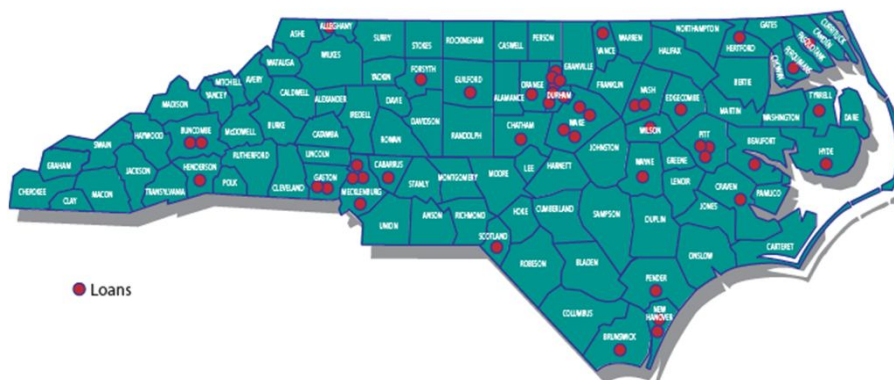
- Launched Nov. 1, 2009
- \$500,000 appropriation

Through June 30, 2010 --

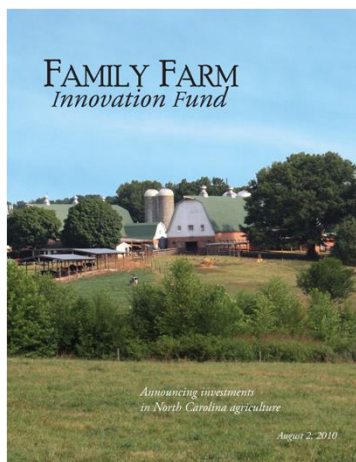
- 47 loans
- \$1.4 million in loans
- 332 jobs created or retained



Small Business Assistance Fund



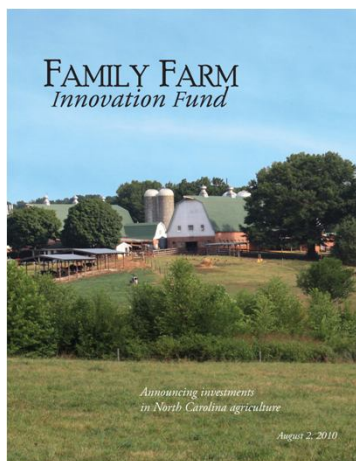
FY11 Initiatives



**\$1 million appropriation
+ 5 state, federal partners**

**Total:
\$18.4 million for farmers**

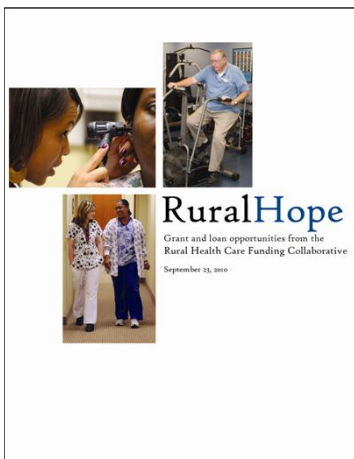
FY11 Initiatives



Anticipating

- **1,500 grants**
- **2,400 farmers trained
in energy efficiency**

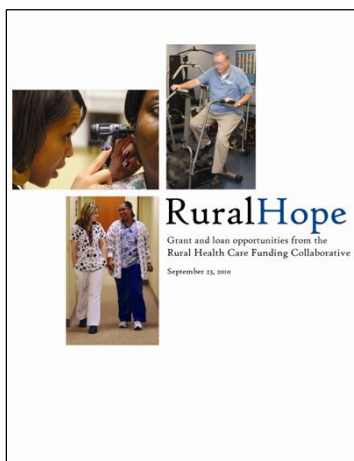
FY11 Initiatives



**\$3 million appropriation
+ 7 partners**

**Total:
\$6 million for job creation,
health care facilities**

FY11 Initiatives



Anticipating

- **35+ grants**
- **500+ new jobs**
- **\$100 million+ in other
public/private funds**

