

Repair and Renovations Authorized in the State Capital Facilities Finance Act

Consultation with the Joint Legislative Commission On Governmental Operations

Office of State Budget and Management

December 11-12, 2007

In fiscal year 2003-2004, the General Assembly authorized special indebtedness of \$300,000,000 in certificates of participation (COPs) to be used for the repair and renovation of State facilities. Over 500 projects were selected for funding as approved by the Joint Legislative Commission on Governmental Operations. The following are requested changes to the project list:

DEPARTMENT OF ADMINISTRATION

	Current	Proposed	
Court of Appeals – Major Building Renovation Phase II	\$0	\$9,894,000	Phase II involves the complete interior renovation of the Ruffin Building, including new HVAC, electrical, and plumbing. Staff will be temporarily relocated during this work. This project will be funded from premium and interest earned on the 2003 R&R COPs. Phase I included all exterior improvements and renovation of the courtroom.
Totals	\$0	\$9,894,000	