

Reporting Transfers from the Project Reserve Account

Report to the Joint Legislative Commission On Governmental Operations

Office of State Budget and Management

February 5-6, 2008

Pursuant to 143C-8-10, the Office of State Budget and Management is reporting the following transfers from the Project Reserve Account.

Institution	Item	Project Title/Description	Amount
Correction	1	Required to complete the 40 Cell Segregation Facilities at the Orange and Caldwell Correctional Centers after the termination of the VOIS/TIS Federal Grant. Funds were transferred to the Project Reserve Account from three completed DOC projects and two DOC projects where bids were substantially below OC-25 estimates. A total of \$821,903 was transferred from the Project Reserve on November 19, 2007. Total project cost \$6.8 million	\$821,903