

Reporting Transfers from the Project Reserve Account

Report to the Joint Legislative Commission On Governmental Operations

Office of State Budget and Management

October 21-22, 2008

Pursuant to 143C-8-10, the Office of State Budget and Management is reporting the following transfer from the Project Reserve Account.

Institution	Item	Project Title/Description	Amount
Cultural Resources	1	<p>Horne Creek Farm Visitor Center</p> <p>In 2007, the General Assembly appropriated \$442,100 to construct a new visitor center at Horne Creek Farm. The lowest acceptable bid was \$39,000 greater than the approved budget.</p> <p>The Department identified \$39,000 of savings in the Somerset Place – Collins Mansion Foundation Repair Planning project which was completed under budget. This savings was transferred to the Project Reserve account and used to address the cost increase for the Horne Creek Farm Visitor Center project in September 2008.</p>	\$39,000