

NC Acupuncture Licensing Bd (Converted File)
Balance Sheet
As of June 30, 2015

	<u>Jun 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Undeposited Receipts On Hand	9,225.00
10200 · PNC Checking Account	32,348.60
10210 · PNC Money Market	69,456.21
10300 · PNC CD, due 7/2/2015	48,494.12
Total Checking/Savings	<u>159,523.93</u>
Total Current Assets	<u>159,523.93</u>
TOTAL ASSETS	<u>159,523.93</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable (outside AP mo	24,891.76
Total Other Current Liabilities	<u>24,891.76</u>
Total Current Liabilities	<u>24,891.76</u>
Total Liabilities	24,891.76
Equity	
Fund Balance/Net Assets	195,177.60
Net Income	<u>-60,545.43</u>
Total Equity	<u>134,632.17</u>
TOTAL LIABILITIES & EQUITY	<u>159,523.93</u>

NC Acupuncture Licensing Bd (Converted File)
Profit & Loss
July 2014 through June 2015

	<u>Jul '14 - Jun 15</u>
Ordinary Income/Expense	
Income	
40102 · Application Fee	5,000.00
40104 · License Fees	25,600.00
40106 · License Renewal	68,462.50
40107 · Inactive Fees	1,700.00
40108 · CEU Provider App. Fees	50.00
40112 · Late Fees	1,600.00
40116 · Verification of NC License	960.00
40800 · Interest Income/Bank Accts	58.61
40900 · PNC CD Interest	481.04
41000 · Miscellaneous Income	350.32
Total Income	<u>104,262.47</u>
Gross Profit	104,262.47
Expense	
60100 · Attorney Fees	81,165.09
60200 · Accountant/Review/Audit	4,025.00
60500 · Travel & Mileage	805.07
61500 · Hearing Exp./Investigation	1,895.54
62000 · Bank Charges	90.00
63010 · Contract Fees	27,863.25
63020 · Postage	1,395.16
63030 · Office Supplies	622.96
63035 · Printing/Typesetting	555.00
63040 · Telephone	839.00
63050 · Web Fees	788.84
64000 · Board Reimbursement	20,490.76
64010 · Insurance	10,640.00
65000 · Board Expenses/Meeting Exp.	2,143.35
65500 · Database Expense	6,308.88
68000 · Management Fee- SMVT	5,150.00
90000 · Gain/Loss on Sale of Assets	30.00
Total Expense	<u>164,807.90</u>
Net Ordinary Income	<u>-60,545.43</u>
Net Income	<u><u>-60,545.43</u></u>