

NC Acupuncture Licensing Board

Balance Sheet

As of June 30, 2017

	<u>Jun 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
10200 · PNC Checking Account	45,521.05
10210 · PNC Money Market	7,952.61
10300 · PNC CD, due 7/2/2015	-18.60
Total Checking/Savings	<u>53,455.06</u>
Accounts Receivable	
11000 · Accounts Receivable	7,500.00
Total Accounts Receivable	<u>7,500.00</u>
Other Current Assets	
Accounts Receivable-A*	15.00
Cash In Trust Acct-Restricted	24,517.84
14000 · Prepaid Expenses	-5,275.00
Total Other Current Assets	<u>19,257.84</u>
Total Current Assets	<u>80,212.90</u>
TOTAL ASSETS	<u><u>80,212.90</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable (outside AP mo	57,826.92
Unearned Revenue	-6,788.00
Total Other Current Liabilities	<u>51,038.92</u>
Total Current Liabilities	51,038.92
Long Term Liabilities	
29000 · AP Long Term (legal)	65,066.16
Total Long Term Liabilities	<u>65,066.16</u>
Total Liabilities	116,105.08
Equity	
Fund Balance/Net Assets	-56,059.09
Net Income	20,166.91
Total Equity	<u>-35,892.18</u>
TOTAL LIABILITIES & EQUITY	<u><u>80,212.90</u></u>