NC Athletic Trainers
Balance Sheet
December 31, 2017

ASSETS

Current Assets		
Fidelity Bank Money Market	$ 180,620.27	
Fidelity Bank Checking	44,515.66	
Index Linked CD 4 Yr	25,000.00	
Index Linked 1 YR	75,000.00	
PNC CD 11/02/2022	150,631.97	
Accrued Interest Receivable	23.41	
Total Current Assets		475,791.31
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets		$ 475,791.31

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	$ 41,640.53	
Deferred Revenues	24,650.00	
Total Current Liabilities		66,290.53
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		66,290.53
Capital		
Fund Balance	437,991.59	
Net Income	(28,490.81)	
Total Capital		409,500.78
Total Liabilities & Capital		$ 475,791.31

NC Athletic Trainers
Income Statement
For the Twelve Months Ending December 31, 2017

	Current Month	Year to Date	Annual Budget	Variance	Percent of
Revenues					
License Fees	48,000.00	48,000.00	44,000.00	(4,000.00)	109.09
Renewal Back Fees	300.00	300.00	0.00	(300.00)	0.00
License Renewal	96,000.00	96,000.00	68,700.00	(27,300.00)	139.74
Late License Renewal	4,850.00	4,850.00	39,300.00	34,450.00	12.34
Reinstatement of License	7,700.00	7,700.00	2,600.00	(5,100.00)	296.15
Interest Income	781.16	781.16	1,000.00	218.84	78.12
Miscellaneous Income	25.88	25.88	0.00	(25.88)	0.00
Total Revenues	157,657.04	157,657.04	155,600.00	(2,057.04)	101.32
Cost of Sales					
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00
Gross Profit	157,657.04	157,657.04	155,600.00	(2,057.04)	101.32
Expenses					
Attorney Fees	37,500.00	37,500.00	25,000.00	(12,500.00)	150.00
Attorney Special Projects	0.00	0.00	5,000.00	5,000.00	0.00
Accountant/Review/Audit	4,100.00	4,100.00	4,500.00	400.00	91.11
Executive Staff Travel	0.00	0.00	500.00	500.00	0.00
Public Education/PR Efforts	0.00	0.00	5,000.00	5,000.00	0.00
Hearing Expense/PI	1,050.00	1,050.00	30,000.00	28,950.00	3.50
Bank Charges/CC Fees	4,918.34	4,918.34	5,000.00	81.66	98.37
Management Fees	33,990.00	33,990.00	33,990.00	0.00	100.00
Postage	877.17	877.17	1,500.00	622.83	58.48
Supplies	233.00	233.00	1,000.00	767.00	23.30
Telephone	1,219.41	1,219.41	2,000.00	780.59	60.97
Web Fees	710.17	710.17	500.00	(210.17)	142.03
Printing	0.00	0.00	200.00	200.00	0.00
Board Reimbursement	2,948.83	2,948.83	5,000.00	2,051.17	58.98
Insurance Expense	9,910.00	9,910.00	10,000.00	90.00	99.10
Board Expense	4,107.90	4,107.90	5,000.00	892.10	82.16
Database Expense	83,073.03	83,073.03	10,000.00	(73,073.03)	830.73
Storage	1,505.00	1,505.00	1,350.00	(155.00)	111.48
Miscellaneous	5.00	5.00	1,000.00	995.00	0.50
Total Expenses	186,147.85	186,147.85	146,540.00	(39,607.85)	127.03
Net Income	(28,490.81)	(28,490.81)	9,060.00	37,550.81	(314.47)